The JOURNAL of ECONOMIC HISTORY

VOLUME XXXIII MARCH 1973

NUMBER 1

PAPERS PRESENTED AT THE THIRTY-SECOND ANNUAL MEETING OF THE ECONOMIC HISTORY ASSOCIATION

Session Topics:

THEORY AND HISTORY

PROPERTY RIGHTS IN MAN

THE EFFICIENCY OF AGRICULTURE IN THE POST-BELLUM SOUTH

INSTITUTIONS, PROPERTY RIGHTS AND WESTERN EUROPEAN GROWTH

VOLUNTARY INSTITUTIONS, COVERNMENT AND THE DISTRIBUTION OF INCOME

DISSERTATION SUMMARIES

UBLISHED FOR THE ECONOMIC HISTORY ASSOCIATION BY THE GRADUATE SCHOOL OF BUSINESS ADMINISTRATION OF NEW YORK UNIVERSITY

EDITOR NATHAN ROSENBERG

EDITORIAL STAFF

Dorothy S. Brady, Book Review Editor Mary E. Bradish, Assistant Editor Herman E. Krooss, Business Manager

EDITORIAL BOARD

Paul A. David	1969-1974	Stanford
Lance E. Davis	1968-1973	California Institute of Technology
Folke Dovring	1969-1974	Illinois
Stanley L. Engerman	1973-1977	Rochester
Robert Forster	1973-1977	Johns Hopkins
Marvin R. McInnis	1971-1976	Queen's

THE JOURNAL OF ECONOMIC HISTORY is published in March, June, September, and December for The Economic History Association by the Graduate School of Business Administration, New York University. The JOURNAL is sent to all members of the Association. Membership rates are: student membership, \$3.00; regular membership, United States, \$10.00; library subscriptions, \$15.00; regular membership, foreign, \$10.50; professors emeriti who have been members of the Association for ten years, \$3.00; back issues, \$4.00. Applications and inquiries concerning membership and single copies should be addressed to HERMAN E. KROOSS, New York University, 100 Trinity Place, New York, N.Y. 10006.

Articles on economic history and related aspects of history or economics will be considered for publication by the editor. Those manuscripts incorporating the results of detailed original research should include some discussion of the broader significance of the subject matter. Contributions should be typed double spaced; footnotes, also double spaced, should be grouped separately at the end of the paper. If possible, two copies of each manuscript should be submitted; and each manuscript should be accompanied by a statement of the approximate number of words which it contains. Prospective contributors may obtain from the Editorial Office a copy of "Suggestions to Contributors," a list of the major literary and stylistic customs of the JOURNAL.

Articles and correspondence relating to editorial functions of THE JOURNAL OF ECONOMIC HISTORY should be directed to NATHAN ROSENBERG, Department of Economics, University of Wisconsin, Madison, Wisconsin 53706. Correspondence relating to book reviews should be sent c/o DOBOTHY S. BRADY, Department of Economics, University of Pennsylvania, Philadelphia, Pennsylvania 19104.

PUBLISHED QUARTERLY BY THE CRADUATE SCHOOL OF BUSINESS ADMINISTRATION, NEW YORK UNIVERSITY, FOR THE ECONOMIC HISTORY ASSOCIATION

PUBLICATION OFFICE: 100 TRINITY PLACE, NEW YORK, N.Y. 10006

Second Class Postage Paid at New York, N.Y. and at Additional Mailing Offices Copyright 1973 by The Economic History Association Printed in the U.S.A. by The Hefferman Press Inc.

THE JOURNAL OF ECONOMIC HISTORY

THE TASKS OF ECONOMIC HISTORY

Volume XXXIII	March 1973	Number 1		
Papers Presented at the Thirty-second Annual Meeting of the Economic History Association				
	Edited by			
	Allan C. Bogue and Lance Davis			
ALFRED D. CHANDI Decision Making	LER, JR. g and Modern Institutional Change	1		
ARMEN ALCHIAN A The Property Ri	AND HAROLD DEMSETZ ghts Paradigm	16		
п. м. HARTWELL Good Old Econo	omic History	28		
Discussion:	SVETOZAR PEJOVICH	41		
STANLEY ENGERM Some Considerat	AN tions Relating to Property Rights in Man	43		
CLAUDIA DALE GO The Economics		66		
ARCADIUS KAHAN Notes on Serfdor	m in Western and Eastern Europe	86		
Discussion:	JOHN R. MEYER	100		
JOSEPH D. REID Sharecropping A Bellum South	As An Understandable Market Response—The	<i>Post-</i> 106		
The Ex-Slave in	ND ROGER RANSOM the Post-Bellum South: A Study of the Econ n in a Market Environment	iomic 131		
ROBERT HIGGS Race, Tenure, d 1910	and Resource Allocation in Southern Agricu	elture, 149		
Discussion:	GAVIN WRICHT	. 170		

CLYDE REED Transactions Costs and Differential Growth in Seventeenth Century Western Europe	177
JAN DEVRIES On the Modernity of the Dutch Republic	191
RICHARD BEAN War and the Birth of the Nation State	203
Discussions: DAVID RINGROSE, RICHARD ROEHL	222
HARRY N. SCHEIBER Property Law, Expropriation, and Resource Allocation by Govern- ment: The United States, 1789-1910	232
ROBERT KELLER Factor Income Distribution in the United States During the 1920's: A Reexamination of Fact and Theory	
PHILLIP RAUP Corporate Farming in the United States	274
Discussions: LLOYD J. MERCER, PETER PASSELL	291
DOCTORAL CANDIDATES Summaries of Doctoral Dissertations by: TERRY L. ANDERSON, MICHAEL R. HAINES, JOHN R. HANSON II, GLENN HUECKEL, CHARLES K. HYDE, JACOB METZER, EDWIN J. PERKINS, and DALE E. SWAN Discussions: CARY M. WALTON, MORTON ROTHSTEIN	
EDITOR'S NOTES	326 336