

# European Review of Economic History

Published for the European Historical Economics Society

## Editors

Cormac Ó Gráda, *University College Dublin, Ireland*

Jaime Reis, *Universidade de Lisboa, Portugal*

Hans-Joachim Voth, *Universitat Pompeu Fabra, Spain*



## **EREH - 2nd Highest Ranked Economic History Journal in latest JCR Reports**

*European Review of Economic History* has established itself as a major outlet for high-quality research in economic history, which is accessible to readers from a variety of different backgrounds. The *Review* publishes articles on a wide range of topics in European, comparative and world economic history. Contributions shed new light on existing debates, raise new or previously neglected topics and provide fresh perspectives from comparative research. The *Review* includes full-length articles, shorter articles, notes and comments, debates, survey articles, and review articles. It also publishes notes and announcements from the European Historical Economics Society.

## *European Review of Economic History*

is available online at:

<http://journals.cambridge.org/ere>

To subscribe contact  
**Customer Services**

### **in Cambridge:**

Phone +44 (0)1223 326070

Fax +44 (0)1223 325150

Email [journals@cambridge.org](mailto:journals@cambridge.org)

### **in New York:**

Phone (845) 353 7500

Fax (845) 353 4141

Email

[subscriptions\\_newyork@cambridge.org](mailto:subscriptions_newyork@cambridge.org)

## **Free email alerts**

Keep up-to-date with new material – sign up at

[journals.cambridge.org/register](http://journals.cambridge.org/register)

For free online content visit:  
<http://journals.cambridge.org/ere>

 **CAMBRIDGE**  
UNIVERSITY PRESS

# Financial History Review

Published for the European Association for Banking and Financial History

**Editor**

Stefano Battilossi, *Universidad Carlos III Madrid, Spain*

**Associate Editor (North America)**

David Weiman, *Barnard College, Columbia University, USA*

## Increasing to 3 issues per year in 2011

Established in 1994, *Financial History Review* has earned a solid international reputation as an academic journal committed to research of high scholarly standards.

The Review deliberately seeks to embrace a broad approach to financial, banking and monetary history, which appeals to a wide audience of historians, economists and practitioners. We welcome different perspectives including analytical narratives, theoretically-inspired research, advanced empirical analysis, and the interrelations between history, finance, policy, culture and society.

*FHR* is keen to provide a global perspective on national and international financial history and publishes research articles dealing with any historical period and country or regional area. The Reviews, through its section "The Past Mirror", is also an assiduous advocate of the relevance of history for a proper understanding of present financial and monetary developments, and no less importantly for informed and educated policy responses to them.

VOLUME 17 - PART 2 - OCTOBER 2010

ISSN 0968-5650



Financial History  
Review

The European Association  
for Banking and  
Financial History e.V.

CAMBRIDGE  
UNIVERSITY PRESS

***Financial History Review***

is available online at:

<http://journals.cambridge.org/fhr>

**To subscribe contact**

**Customer Services**

**in Cambridge:**

Phone +44 (0)1223 326070

Fax +44 (0)1223 325150

Email [journals@cambridge.org](mailto:journals@cambridge.org)

**in New York:**

Phone (845) 353 7500

Fax (845) 353 4141

Email

[subscriptions\\_newyork@cambridge.org](mailto:subscriptions_newyork@cambridge.org)

**Free email alerts**

Keep up-to-date with new material – sign up at

[journals.cambridge.org/register](http://journals.cambridge.org/register)

For free online content visit:  
<http://journals.cambridge.org/fhr>



**CAMBRIDGE**  
UNIVERSITY PRESS

# The Journal of Economic History

Published for the Economic History Association

## Co-Editors

Price V. Fishback, *University of Arizona, USA*

Jean-Laurent Rosenthal, *California Institute of Technology, USA*

*The Journal of Economic History* is devoted to the interdisciplinary study of history and economics, and is of interest not only to economic historians but to social and demographic historians, as well as economists in general. The journal has broad coverage, in terms of both method and geographic scope. Topics include money and banking, trade, manufacturing, technology, transportation, industrial organisation, labour, agriculture, servitude, demography, education, and the role of government and regulation. In addition, an extensive review section includes the latest books in economic history and related fields.

## The JOURNAL OF ECONOMIC HISTORY

VOLUME 70

DECEMBER 2012

NUMBER 4

PUBLISHED FOR  
THE ECONOMIC HISTORY ASSOCIATION  
IN COOPERATION WITH  
THE UNIVERSITY OF ARIZONA, TUCSON

SIMONEZ  
*Government Mortgage Banks in the United States During the Late Nineteenth Century*

DICKenson AND VIEIRA  
*The Internationalization of Philip II: A Reconstruction of Philip's Fiscal Position, 1566–1596*

HORNER'S TAXES: Wage Rigidity in the Onset of the Great Depression

LEHRER AND IRWIN  
*The Gold Standard, Inflation in the Great Depression: Who Succeeded and Why?*

LARSON AND MAYER  
*Do Patent Pools Encourage Innovation? Evidence from the Nineteenth-Century Shoe Industry*

BURGESS  
*The Branch of Finance in Imperial Germany*

ELIAS, LIPKIN, AND MONTAGNA  
*Accounting for the Trade in Oilseeds: Transport Costs on Slave-Free Voyage*

LINDNER  
*Productivity, Diversification, and Lost Profits During Bachell's Integration*

CAMBRIDGE  
UNIVERSITY PRESS

## *The Journal of Economic History*

is available online at:

<http://journals.cambridge.org/jeh>

## To subscribe contact Customer Services

### Americas:

Phone +1 (845) 353 7500

Fax +1 (845) 353 4141

Email

[subscriptions\\_newyork@cambridge.org](mailto:subscriptions_newyork@cambridge.org)

### Rest of world:

Phone +44 (0)1223 326070

Fax +44 (0)1223 325150

Email [journals@cambridge.org](mailto:journals@cambridge.org)

## Free email alerts

Keep up-to-date with new material – sign up at

[journals.cambridge.org/register](http://journals.cambridge.org/register)

For free online content visit:  
<http://journals.cambridge.org/jeh>

 CAMBRIDGE  
UNIVERSITY PRESS

CAMBRIDGE

JOURNALS

# Journal of Global History

Published for London School of Economics and  
Political Science

**Chief Editor**

William Gervase Clarence-Smith, SOAS, London, UK

**Editor**

Kenneth Pomeranz, University of California, USA

*Journal of Global History* addresses the main problems of global change over time, together with the diverse histories of globalization. It also examines counter-currents to globalization, including those that have structured other spatial units. The journal seeks to transcend the dichotomy between 'the West and the rest', straddle traditional regional boundaries, relate material to cultural and political history, and overcome thematic fragmentation in historiography. The journal also acts as a forum for interdisciplinary conversations across a wide variety of social and natural sciences.



***Journal of Global History***  
is available online at:  
<http://journals.cambridge.org/jgh>

**To subscribe contact  
Customer Services**

**Americas:**

Phone +1 (845) 353 7500  
Fax +1 (845) 353 4141  
Email  
[subscriptions\\_newyork@cambridge.org](mailto:subscriptions_newyork@cambridge.org)

**Rest of world:**

Phone +44 (0)1223 326070  
Fax +44 (0)1223 325150  
Email [journals@cambridge.org](mailto:journals@cambridge.org)

**Free email alerts**

Keep up-to-date with new  
material – sign up at  
[journals.cambridge.org/register](http://journals.cambridge.org/register)

For free online content visit:  
<http://journals.cambridge.org>

 **CAMBRIDGE**  
UNIVERSITY PRESS

# Journal of Latin American Studies

## Editors

Rory Miller, University of Liverpool, UK

Gareth A. Jones, London School of Economics and Political Science, UK

Fiona Macaulay, University of Bradford, UK

The *Journal of Latin American Studies* presents recent research in the field of Latin American studies in economics, geography, politics, international relations, sociology, social anthropology, and history (including cultural history). Regular features include articles on contemporary themes, specially commissioned commentaries and an extensive section of book reviews.



***Journal of Latin American Studies***  
is available online at:  
<http://journals.cambridge.org/las>

To subscribe contact  
**Customer Services**

**in Cambridge:**  
Phone +44 (0)1223 326070  
Fax +44 (0)1223 325150  
Email [journals@cambridge.org](mailto:journals@cambridge.org)

**in New York:**  
Phone +1 (845) 353 7500  
Fax +1 (845) 353 4141  
Email  
[subscriptions\\_newyork@cambridge.org](mailto:subscriptions_newyork@cambridge.org)

---

## Price information

is available at: <http://journals.cambridge.org/las>

## Free email alerts

Keep up-to-date with new material – sign up at  
<http://journals.cambridge.org/alerts>

For free online content visit:  
<http://journals.cambridge.org/las>

CAMBRIDGE

JOURNALS

# Advertise in Cambridge Journals

To advertise in this journal and for details of pricing, availability and discount opportunities please contact:

**Advertise here**

With over 250 titles to choose from our extensive list of journals ensures you will always find your suitable target audience. Our journals span over 32 subject areas, ranging from Agriculture, Archaeology and Anthropology, Nutrition, to Psychology and Cognitive Science, Religion and Social Studies. Print advertising, inserts and banner advertising are available for a majority of our titles.

To access Cambridge Journals please visit:  
[journals.cambridge.org](http://journals.cambridge.org)

CAMBRIDGE UNIVERSITY PRESS

**Go Mobile**

CJO Mobile (CJOM) is a streamlined Cambridge Journals Online (CJO) for smartphones and other small mobile devices

- Use CJOM to access all journal content including FullView articles which are published online ahead of print
- Access quickly and easily thanks to simplified design and low resolution images
- Register for content alerts or save search and articles – they will be available on both CJO and CJOM
- Your device will be detected and automatically directed to CJOM via [journals.cambridge.org](http://journals.cambridge.org)

CAMBRIDGE UNIVERSITY PRESS

## Advertising in UK, Europe and Rest of World

The Advertising Sales Team  
Cambridge University Press  
The Edinburgh Building,  
Shaftesbury Road,  
Cambridge, UK, CB2 8RU  
Tel: +44 (0) 1223 325083  
Email: [ad\\_sales@cambridge.org](mailto:ad_sales@cambridge.org)

## Advertising in USA, Mexico and Canada

Journals Advertising Coordinator  
32 Avenue of the Americas,  
New York, NY 10013-2473, USA  
Tel: +1 (212) 337 5053  
Fax: +1 (212) 337 5959  
Email:  
[journals\\_advertising@cambridge.org](mailto:journals_advertising@cambridge.org)



CAMBRIDGE  
UNIVERSITY PRESS

## SUBMISSION INFORMATION FOR CONTRIBUTORS

### Editorial Policy

RHE-JILAEH publishes original research papers on economic history, economic thought and all those areas of economics concerned with long-term analysis. The geographical area addressed in these papers should preferably cover Spanish and Portuguese speaking countries and wider areas including any of these countries.

1. Papers should be original and should be neither published nor be under consideration for publication elsewhere. RHE-JILAEH accepts originals for revision in Spanish, English and Portuguese, although will only publish in the first two languages.

### 2. Evaluation process and publication times.

RHE-JILAEH publishes three issues yearly (spring, autumn and winter) with Numbers 1, 2 and 3 being published before the end of March, September and December respectively each year. The editors will make every attempt to be rigorous and transparent throughout the evaluation process from the initial receipt of the manuscript to its final acceptance (see [www.uc3m.es/rhe](http://www.uc3m.es/rhe) 'Review Process'); we also make a commitment to reduce the time between acceptance of an article and its publication as far as possible.

3. **Submission of manuscripts.** The manuscripts should be sent by e-mail ([rhe-jilae@uc3m.es](mailto:rhe-jilae@uc3m.es)) in a Microsoft Word file. The graphs, tables and maps which can not be included in the file may be submitted in an additional Microsoft Excel file.

#### Contact:

Prof. Antonio Tena ([antonio.tena@uc3m.es](mailto:antonio.tena@uc3m.es))  
Departamento de Historia Económica  
Universidad Carlos III de Madrid  
C/ Madrid, 126  
E-28903 Getafe (España).

4. **Format of submission.** Manuscripts are to be submitted in double-spaced Times New Roman point 12 format. The text length should not exceed 30 pages (10,000 to 12,000 words), including graphs, tables, footnotes and references.

5. **Editing guidelines:** See <<http://turan.uc3m.es/uc3m/inst/LF/RHE/eng/norms.html>>.

6. Journal Citation Report 2010 impact factor is 0.172. This Journal is also included in, *Econ-Lit*, *Scopus*, *RePEc*, *EBSCOhost*, *Latin Index*, *Cabell's*, *HA*, *IBSS* and *CINDOC-ISOC*.

## NORMAS DE ENVÍO PARA LOS AUTORES

### Política editorial

RHE-JILAEH publica artículos de investigación sobre historia económica, historia del pensamiento económico y todos aquellos campos de la economía relacionados con el análisis del largo plazo. El ámbito geográfico de sus artículos lo constituyen, preferentemente, la Península Ibérica e Iberoamérica, así como aquellas áreas, más amplias, que engloban a las anteriores.

1. Los trabajos que se envíen han de ser originales, no publicados ni sometidos a consideración para su publicación en otra parte. Esta revista acepta originales de investigación en español, inglés y portugués, aunque sólo publicará en las dos primeras lenguas.

### 2. Proceso de evaluación y tiempos de publicación.

RHE-JILAEH publica tres números al año (primavera, otoño, invierno), por tanto el nº 1 el nº 2 y el nº 3 salen publicados con anterioridad a finales de marzo, septiembre y diciembre, de cada año respectivamente. Los editores se proponen ser rigurosos y transparentes en el proceso de revisión haciendo explícito el protocolo de evaluación desde el acuse de recibo hasta la aceptación final (ver [www.uc3m.es/the](http://www.uc3m.es/the) "Proceso de Revisión"); así como razonablemente expeditivos entre la aceptación del manuscrito y su publicación.

3. **Envío.** Los originales se enviarán a la dirección [rhe-jilae@uc3m.es](mailto:rhe-jilae@uc3m.es) en formato Word. Los gráficos, tablas y mapas deben adjuntarse en formato Excel

#### Contacto responsable:

Prof. Antonio Tena ([antonio.tena@uc3m.es](mailto:antonio.tena@uc3m.es))  
Departamento de Historia Económica  
Universidad Carlos III de Madrid  
C/ Madrid, 126  
E-28903 Getafe (España).

4. **Formato.** Los originales deberán ir escritos a doble espacio, en letra Times New Roman tamaño 12. La extensión total no superará las 30 páginas (10,000 a 12,000 palabras), incluidos gráficos, cuadros, notas a pie de página, bibliografía y apéndices en su caso.

5. **Normas de edición:** Ver <<http://turan.uc3m.es/uc3m/inst/LF/RHE/norms.html>>.

6. El factor de impacto del Journal Citation Report para 2010 es 0.172. Esta Revista también está incluida en *Econ-Lit*, *Scopus*, *RePEc*, *EBSCOhost*, *Latin Index*, *Cabell's*, *HA*, *IBSS* y *CINDOC-ISOC*.



### Mission Statement

Revista de Historia Económica. *Journal of Iberian and Latin American Economic History* (RHE-JILAEH) welcomes contributions with comparative approaches especially those that include a wide geographical or global coverage. The journal will promote the presentation of new topics, ideas and perspectives from the different social sciences, notably new historical and economic methods.

RHE-JILAEH publishes original research papers on economic history, economic thought and all those areas of economics concerned with long-term analysis. The geographical area addressed in these papers should preferably cover Spanish and Portuguese speaking countries and wider areas including any of these countries.

### Declaración de objetivos

La Revista de Historia Económica. *Journal of Iberian and Latin American Economic History* (RHE-JILAEH) será especialmente receptiva a los artículos con planteamientos comparativos, áreas geográficas amplias y de historia global. La revista estimulará la discusión de nuevos temas ideas y perspectivas desde cualquier enfoque proveniente de las ciencias sociales, especialmente de la historia y la economía.

RHE-JILAEH publica artículos de investigación sobre historia económica, historia del pensamiento económico y todos aquellos campos de la economía relacionados con el análisis del largo plazo. El ámbito geográfico de sus artículos lo constituyen, preferentemente, la Península Ibérica e Iberoamérica, así como aquellas áreas, más amplias, que engloban a las anteriores.