

## THE AUDITORS' REPORT

*To the Council and Members of the  
Fauna Preservation Society.*

*19th February, 1957.*

## ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1956

We have completed the audit of the Books and Accounts of the Society for the year ended 31st December, 1956, and report thereon as follows.

## GENERAL PURPOSES ACCOUNT

The balance on this account at the end of the year was £6,345 13s. 7d. after transferring £140 from the Life Membership Fund in respect of subscriptions of deceased Life Members and deducting £475 2s. 1d. being the excess of Expenditure over Income on the year's working.

The figure of £475 2s. 1d. referred to above compares with an excess of income over expenditure of £268 17s. in respect of the previous year. A sum of £150 has been transferred to the Secretary's Travelling Expenses Account in accordance with the Minutes of the Society and there is a balance at the end of the year on this account of £235 13s.

During the year the following amounts were received: Donations, £243 0s. 8d., and Legacies, £138 19s. 5d.; and these have been transferred to the General Reserve Fund. In the previous year Donations amounting to £243 8s. 6d. were transferred to the General Reserve Fund, while Legacies amounting to £202 2s. 11d. formed part of the surplus of £268 17s. referred to above.

## NUMBER OF MEMBERS AND ARREARS OF SUBSCRIPTION

The number of Members on the Roll at 31st December, 1956, was 1,336, made up as follows:—

Honorary Members	.	17
Life Members	.	205
Ordinary Members	.	1,054
		<hr/>
		1,336
		<hr/>

a decrease of 2 Honorary Members, an increase of 14 Life Members and an increase of 65 Ordinary Members.

# INCOME AND EXPENDITURE ACCOUNT

## GENERAL PURPOSES

### EXPENDITURE

1955.	£		£ s. d.	£ s. d.
468	To Assistant Secretary's Salary . . . . .			538 10 8
200	„ Secretary's Honorarium . . . . .			200 0 0
641	„ Printing of <i>Journal</i> (3 Issues) . . . . .			886 9 10
219	„ Cost of Production—Christmas Cards . . . . .			379 4 11
80	„ Stationery, etc. . . . .			91 16 2
	„ Rent of Offices . . . . .	250 0 0		
—	Less Donation from Zoological Society . . . . .	250 0 0		— — —
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108	„ Office Expenses, Insurance Stamps, etc..			143 4 3
102	„ Postages, etc. . . . .			143 7 11
6	„ Refreshments at Meetings . . . . .			5 3 0
27	„ Purchase and maintenance of Films . . . . .			92 10 0
100	„ Assistant Secretary's Pension—Premium			100 0 0
	„ Accountancy and Audit—			
	Audit Fee, 1956 . . . . .	10 10 0		
	Accountancy, 1956 . . . . .	15 15 0		
31	Income Tax Claim, 1956 . . . . .	15 15 0	42 0 0	
<hr style="width: 100%;"/>				
	„ Secretary's Travelling Expenses Account—			
150	Grant for year 1956 . . . . .			150 0 0
—	„ Mervyn Cowie Lecture Tour—Balance of			
	1955 Expenses . . . . .			25 0 0
	„ Subscriptions :—			
	British Committee for International			
	Nature Conservation . . . . .	3 0 0		
	International Committee for Bird			
8	Preservation . . . . .	5 5 0	8 5 0	
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	„ President's Expenses attending meeting			
	of the Belgian Congo National Parks			
	Commission . . . . .			— — —
21				
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2,161				2,806 0 0
	„ Balance—Excess of Income over			
	Expenditure for year carried to Balance			
	Sheet . . . . .			— — —
260				
<hr style="width: 100%;"/>				
	£2,430			£2,806 0 0
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for the Year ended 31st December, 1956.

ACCOUNT

		INCOME						
1955.	£		£	s.	d.	£	s.	d.
		By Subscriptions—						
17		Arrears . . . . .				20	18	7
		Current . . . . .	1,032	12	10			
1,101		Tax recovered on Covenants to 5/4/56	201	5	1	1,233	17	11
	445	Donations and Legacies . . . . .				382	0	1
202	243	Less Transfer to General Reserve Fund				382	0	1
		Serengeti Survey :—						
		Donations . . . . .				553	10	4
—		Less Expenses . . . . .				448	15	0
334		Interest on Investments (gross) . . . . .					400	7
71		Journal, Sale of . . . . .					50	9
200		Sundry Sales—Christmas Cards . . . . .				430	10	0
1		Post Cards . . . . .				—	—	—
		Half share of proceeds of Festival Hall Meetings (net) . . . . .					—	—
208		Net Proceeds of Mr. Mervyn Cowie's Lecture Tour . . . . .					—	—
107		Balance—Excess of Expenditure over Income for year carried to Balance Sheet . . . . .					475	2

£2,430

£2,800 0 0

## BALANCE SHEET,

1955.		LIABILITIES						
£	£		£	s.	d.	£	s.	d.
354		<i>Sundry Creditors</i> . . . . .				604	10	8
		<i>Receipts in Advance—</i>						
	105	Life Membership Fees . . . . .	50	0	0			
296	101	Subscriptions . . . . .	81	18	0	131	18	0
<u>650</u>						<u>730</u>	<u>18</u>	<u>2</u>
<b>BALANCE, being Excess of Assets over Liabilities :—</b>								
<i>General Reserve Fund—</i>								
		Balance at 1st January, 1956 . . . . .	3,820	8	10			
3,821		Transfer of Donations and Legacies from Income and Expenditure Account . . . . .	382	0	1	4,202	8	11
<i>Life Membership Fund—</i>								
		Balance at 1st January, 1956 . . . . .	2,805	0	0			
		Add Fees received during year . . . . .	355	0	0	3,220	0	0
<i>Deduct Transfer to General Purposes Account—</i>								
2,805		Subscriptions of deceased Life Members . . . . .	140	0	0	3,080	0	0
<i>General Purposes Account—</i>								
6,126		Balance at 1st January, 1956 . . . . .	6,445	2	8			
	269	Add Excess of Income over Expenditure for year . . . . .	—	—	—			
	50	Transfer from Life Membership Fund (See above) . . . . .	140	0	0			
						<u>6,585</u>	<u>2</u>	<u>8</u>
		<i>Deduct Excess of Expenditure over Income for year</i> . . . . .	475	2	1			
						<u>6,110</u>	<u>0</u>	<u>7</u>
6,087	242	Add Secretary's Travelling Expenses Account (Balance) . . . . .	235	13	0	6,345	13	7
<u>£14,023</u>						<u>£14,305</u>	<u>0</u>	<u>8</u>

We have examined the above Balance Sheet and the accompanying Income and Expenditure Account with the books and Accounts of the Society and certify them to be in accordance therewith. We have verified the Bank Balance and the Investments of the various Funds.

FINSBURY CIRCUS HOUSE,  
 BLOMFIELD STREET,  
 LONDON, E.C. 2.  
 19th February, 1957.

W. B. KEEN & CO.,  
 Chartered Accountants.

# 31st DECEMBER, 1956

1955.	ASSETS						
£		£	s.	d.	£	s.	d.
	<b>SUNDRY DEBTORS.</b>						
94	Income Tax Recoverable	118	10	5			
109	Sundry Persons . . . . .	37	18	7	156	9	0
180	<b>STOCK OF CHRISTMAS CARDS IN HAND (at Cost)</b>						
	<b>INVESTMENTS (at Cost) :—</b>						
	£200 Defence Bonds 2½% . . . . .	200	0	0			
	£3,600 11s. 5d. Conversion 3½% Stock .	3,604	1	5			
	£525 3% Savings Bonds 1965-75 . . . . .	525	0	0			
	£100 Newcastle-on-Tyne 3% Consolidated Redeemable Stock 1957 . . . . .	99	3	0			
	£229 7s. 8d. Consols 2½% . . . . .	177	0	2			
	£1,724 19s. 2d. 2½% Savings Bonds 1964-67 . . . . .	1,602	6	8			
	£509 6s. 6d. 2½% Exchequer Stock 1963-64 . . . . .	497	9	1			
	£1,017 12s. 2d. Funding Stock 2½% 1956-61 . . . . .	1,000	0	0			
	£1,320 10s. 7d. British Gas 3½% Gtd. Stock 1960-71 . . . . .	1,220	15	11			
	£200 British American Tobacco Co., Ltd. Ordinary Stock (10s. Units) . . . . .	1,138	8	6			
	£830 Thomas Firth and John Brown, Ltd. £1 Ordinary Shares . . . . .	1,110	4	6			
	£250 Shell Transport and Trading Co., Ltd. Ordinary Stock (Registered) . . . . .	1,323	18	6			
	£290 Associated Electrical Industries Ordinary Stock . . . . .	995	3	3	13,403	11	0
12,498	(Market Value at 31st December, 1956, £12,296.)						
	<b>BALANCE AT BANK AND CASH IN HAND.</b>						
	General Account . . . . .	712	16	8			
1,052	Petty Cash Account . . . . .	2	4	0	715	0	8

At 31st December, 1956, the number of Members in arrear for subscriptions was 63, made up as follows:—

25	Members	owing	2	years
38	„	„	1	year
63				
—				

#### GENERAL RESERVE FUND

A further sum of £382 0s. 1*d.* has been placed to reserve which represents the amount of the Donations and Legacies received during the year. The balance on the Fund at 31st December, 1956, was £4,202 8s. 11*d.*

#### LIFE MEMBERSHIP FUND

The balance standing to the credit of the Fund is now £3,080. This is after crediting £355 in respect of Life Membership subscriptions received during the year and transferring £140 to the General Purposes Account which represents the value of subscriptions of those Life Members who died during the year.

#### INVESTMENTS

The total investments at 31st December, 1956, at cost amounted to £13,493 11s. and the Market Value at that date was £12,296 0s. 5*d.*, showing a net depreciation of £1,197 10s. 7*d.*

#### SURPLUS

The surplus of Assets over Liabilities at the end of the year amounted to £13,628 2s. 6*d.* as compared with £13,372 10s. 11*d.* at the end of the previous year.

W. B. KEEN & Co.,  
*Chartered Accountants.*