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PURPOSE AND FOCUS

The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers.

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End of Year Report from the Managing Editors October 9, 2005

During the 12-month period ended September 30, 2005, the JFQA received 480 newly submitted papers. A total of 672 papers was available for evaluation, the 480 new submissions, plus 99 invited resubmissions and 93 papers under review at the beginning of the period. We completed reviews and evaluations for 574 papers. Thus, the Journal's production of reviews increased by 17% compared to the year before, when 491 reviews were completed.

We accepted 53 papers for publication, an acceptance rate of 9.2%. This is greater than the year before, when the acceptance rate was 7.1%, but close to our long-term average rate. For the six-year period from October 1, 1999 through September 30, 2005, the average of annual acceptance rates is 9.1%.

The number of papers submitted for review continued the recent pattern of robust growth, but the growth rate diminished somewhat from last year's torrid and unsustainable pace. The change in new submissions during the most recent reporting period represents an increase of 14% over the preceding year. The comparable figure for the previous 12-month period is 33%.

In response to the increased volume of submissions, the JFQA has printed longer volumes in recent years. JFQA volume 36 published during the year 2001 contains 565 pages of research content. The most recently published three volumes, however, contain approximately 900 pages of research content, on average. Hence, the Journal's content has increased by more than 50% in a very short period of time. This dramatic increase in page production is made possible by the efficient and diligent service provided by our senior staff, Marty Auvil and Susan Huot. We thank them for their dedication and hard work on behalf of the JFQA.

Despite the increased size of JFQA volumes the quality of JFQA articles remains high and continues to improve. All of the articles that we publish are subjected to a rigorous, double-blind review process. Competition to publish in the JFQA is fierce. We congratulate the authors of JFQA papers and thank them for their contributions to the Journal.

We congratulate also the winners of the William F. Sharpe Award for Excellence in Research for papers published in the Volume 39 (2004) of the Journal.

Alan J. Ziobrowski, Georgia State University

Ping Cheng, Florida Atlantic University

James W. Boyd, Kent State University

Brigitte J. Ziobrowski, Augusta State University

"Abnormal Returns from the Common Stock Investments of the U.S. Senate"
December 2004, Vol. 39, No. 4, pp. 661–676

Nominees for the Sharpe Award are chosen by a vote of JFQA readers and Associate Editors. Winners are selected by the Associate Editors. Balloting for the Volume 40 (2005) Sharpe Award is open from December 1, 2005 through February 28, 2006. We encourage you to visit the JFQA Web site at <http://www.jfqa.org> to register your vote for the Sharpe Award. If you would like a hard copy ballot, please contact the JFQA office at 206-543-4598.

The Journal relies heavily on its Associate Editors to ensure its quality and to maintain its high standards. Our editorial board is comprised of internationally acclaimed scholars who give their time generously to the JFQA, reviewing hundreds of submitted papers each year. We deeply appreciate their assistance. We also appreciate the assistance of JFQA referees. Their efforts allow the JFQA truly to represent all areas of the finance profession. On the following pages is a list of referees who have reviewed at least one paper for the Journal during this past year.

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