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PURPOSE AND FOCUS

The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers.

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End of Year Report from the Managing Editors October 22, 2007

During the 12-month period ended September 30, 2007, the JFQA received 500 newly submitted papers. A total of 713 papers were available for evaluation, the 500 new submissions, plus 99 invited resubmissions and 114 papers in process at the beginning of the period. We completed reviews and evaluations for 611 papers. We accepted 53 of these for publication.

The number of papers submitted to the JFQA for review fell slightly from the record high level experienced during the preceding annual reporting period. New submissions fell by 2.9%. Total submissions fell by 1.3%.

The length of time required for us to review submitted manuscripts is one measure of the quality of service that we provide. During the reporting period, 79% of our publication decisions were rendered within 90 days of submission. The median turnaround time for decisions was 58 days. This is a slight improvement over the year before when the median turnaround time was 59 days.

Our acceptance rate was 8.7%, up somewhat from the year before when we accepted 8.0% of the papers reviewed. The JFQA has increased the number of pages published in recent years. Even so, space in the journal remains very scarce and we are unable to publish all of the sound papers that are submitted to us for review. Those that we do publish must survive the rigorous scrutiny of our double blind peer review process. We thank the authors of JFQA papers for their contributions to the journal, and we congratulate them on their achievements.

We congratulate also the winner of the William F. Sharpe Award for Scholarship in Financial Research for the paper published in volume 41 (2006) of the journal.

Hernan Ortiz-Molina, University of British Columbia
"Top Management Incentives and the Pricing of Corporate Public Debt"
June 2006, Vol. 41, No. 2, pp. 317–340

Nominees for the Sharpe Award are chosen by a vote of JFQA readers and Associate Editors. Winners are selected by the Associate Editors. Balloting for the Volume 42 (2007) Sharpe Award is open from December 1, 2007 through February 29, 2008. We encourage you to visit the JFQA Web site at <http://www.jfqa.org> to register your vote for the Sharpe Award. If you would like a hard copy ballot, please contact the JFQA office at 206-543-4598.

We are fortunate to enjoy the assistance of an outstanding board of Associate Editors. Their efforts greatly help us as we strive to maintain the high scholarly standards of the journal and we are grateful. This year we welcome to the board two new members, Mikhail Chernov and Sergei Sarkissian. We are also grateful for the services provided by JFQA referees. On the following pages is a list of referees who have reviewed at least one paper for the journal during this past year. They deserve all of our thanks for their efforts allow the JFQA to truly represent all areas of the finance profession.

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