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<p>Mean-Variance Utility Functions and the Demand for Risky Assets: An Empirical Analysis Using Flexible Functional Forms</p> <p>Varouj A. Aivazian, Jeffrey L. Callen, Itzhak Krinsky, and Clarence C. Y. Kwan</p>	411
<p>The Modigliani-Miller Leverage Equation Considered in a Product Market Context</p> <p>William W. Alberts and Gailen L. Hite</p>	425
<p>A Reexamination of the Empirical Relationship between Investment and Financing Decisions</p> <p>Pamela P. Peterson and Gary A. Benesh</p>	439
<p>On Estimates of Long-Run Rates of Return: A Note</p> <p>Joel Hasbrouck</p>	455
<p>On Bond Ratings and Pension Obligations: A Note</p> <p>Linda J. Martin and Glenn V. Henderson, Jr.</p>	463
<p>On the Estimation Risk in First-Order Stochastic Dominance: A Note</p> <p>William Stein, Roger Pfaffenberger, and P. C. Kumar</p>	471
<p>Proceedings of the 18th Annual Conference of the Western Finance Association June 15-18, 1983 Long Beach, California</p> <p>Selected Papers from the 1983 Annual Conference</p>	
<p>Expectations of Real Interest Rates and Aggregate Consumption: Empirical Tests</p> <p>Wayne E. Ferson</p>	477
<p>Fixed Rate Loan Commitments, Take-Down Risk, and the Dynamics of Hedging with Futures</p> <p>Thomas S. Y. Ho and Anthony Saunders</p>	499

Bond Price Dynamics and Options	517
Clifford A. Ball and Walter N. Torous	
The Role of Cash Balances in Firm Valuation	533
James R. Morris	
An Empirical Test of the Redistribution Effect in Pure Exchange Mergers	547
Carol Ellen Eger	
Winner of the 1983 Trefftz Award	

1983 Western Finance Association Meetings	
Minutes of the Executive Committee Meeting	573
Minutes of the Annual Meeting	575
Treasurer's Report	576

JFQA Style Requirements	577
Vol. 18 Index	578

From the Managing Editor's Desk

This issue is the first to combine papers from the Western Finance Association Annual Meetings with regularly submitted manuscripts. The motivations for combining the November proceedings issue and the regular December issue into a single December issue appear in my comments in the March, 1983 *JFQA*.

Proceedings papers must clear two difficult hurdles to appear in the Journal. The Program Committee typically selects fewer than 50 percent of the papers submitted for presentation. From among approximately 85 papers presented, the Program Chairman selects the best few for publication as proceedings papers.

After reading this year's selections, I am sure you will agree that Program Chairman Nils Hakansson has chosen some fine pieces, ones that are fully representative of regularly submitted manuscripts. Our thanks to Nils, President Ed Dyl, and the many others involved for another excellent meeting and the proceedings papers you see before you.

Robert C. Higgins
Managing Editor, *JFQA*

Editor's Note: In the September, 1983 issue, the affiliations of William H. Jean and Billy P. Helms were incorrectly printed. The correct affiliation for both authors is The University of Alabama.

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