

THE AUDITORS' REPORT

To the Council and Members of the
Fauna Preservation Society.

23rd February, 1962.

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1961

We have completed the audit of the Books and Accounts of the Society for the year ended 31st December, 1961, and report thereon as follows :—

GENERAL PURPOSES ACCOUNT

The Balance on this Account at the end of the year was £2,275 16s. 7d. after transferring £95 from the Life Membership Fund, £676 10s. profit on sale of Investments, and deducting £1,440 15s. 5d., being the excess of Expenditure over Income on the year's working.

The excess of Expenditure over Income in the previous year was £902 10s. 4d.

GENERAL RESERVE FUND

The Balance on this Fund at the 1st January, 1961, was £9,974 2s., to which has been added £627 0s. 4d. in respect of Donations and Legacy transferred from Income and Expenditure Account.

The Expenditure charged to the Fund during the year includes £2,861 1s. 3d. for the African Special Project and a donation of £500 to the Kenya Water for Wild Animals Fund.

At 31st December, 1961, the Balance on the Fund was £7,240 1s. 1d.

NUMBER OF MEMBERS AND ARREARS OF SUBSCRIPTIONS

The number of Members on the Roll at 31st December, 1961, was 2,146, made up as follows :—

Honorary Members	24
Life Members	435
Ordinary Members	1,687
	<hr/>
	2,146

This shows an increase of 9 Honorary Members, 48 Life Members and 177 Ordinary Members.

At 31st December, 1961, there were 87 Members in arrear with their subscriptions.

LIFE MEMBERSHIP FUND

The balance standing to the credit of the Fund is now £5,835. This is after crediting £890 in respect of Life Membership subscriptions received during the year and transferring £95 to the General Purposes Account which represents the value of subscriptions of those Life Members whose membership ceased during the year.

INVESTMENTS

The total investments at 31st December, 1961, at Cost amounted to £15,156 18s. 8d., and the Market Value at that date was £15,517 16s. 4d., showing a net appreciation of £360 17s. 8d. During the year certain investments were realized showing a profit of £676 10s.

SURPLUS

The surplus of Assets over Liabilities at the end of the year amounted to £15,350 17s. 8d., as compared with £17,959 4s. at the end of the previous year.

“ OPERATION NOAH ”

Kariba Fund

We have examined the transactions relating to this Fund, and annexed to the Society's Accounts is the Receipts and Payments Account for the year to 31st December, 1961, from which it will be seen that further donations totalling £191 19s. 11d. have been received.

A payment of £1,000 to the Game Preservation and Hunting Association of Northern Rhodesia, and sundry expenses of £12 4s. 4d. have been made during the year, leaving a cash balance in hand of £387 6s.

“ OPERATION ORYX ”

We have examined the transactions relating to this Fund which was opened in July and donations amounting to £3,102 2s. have been received. A single payment of £1,000 has been made to Major Ian Grimwood, leader of the Operations, leaving a balance in hand of £2,102 2s.

(Signed) W. B. KEEN & Co.,
Chartered Accountants.

“Operation Noah”—Kariba Fund

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR TO 31ST DECEMBER, 1961

	£	s.	d.
Balance at 1st January, 1961	1,207	10	5
Donations received	191	19	11
Administration Expenses	1,399	10	4
	12	4	4
Payment made to Game Preservation and Hunting Association of Northern Rhodesia	1,387	6	0
	1,000	0	0
Cash at Bank and in hand	£387	6	0

We have examined the above Receipts and Payments Account with the books and accounts of the Fund, and certify it to be in accordance therewith.

We have verified the Cash balance.

W. B. KEEN & CO.,
Chartered Accountants.

FINSBURY CIRCUS HOUSE,
BLOMFIELD STREET,
LONDON, E.C. 2.
23rd February, 1962.

ACCOUNT

		INCOME					
1960				£ s. d.		£ s. d.	
£	£			£	s. d.	£	s. d.
		By Subscriptions—					
	38	Arrears		108	8 4		
	1,476	Current		1,680	8 4		
	282	Tax recovered on Covenants for year 1960-61		295	4 1		
1,796	<u> </u>				<u> </u>	2,084	0 9
	617	„ Donations and Legacy		627	0 4		
	617	Less Transferred to General Reserve Fund		627	0 4		
	<u> </u>				<u> </u>		
859		„ Interest on Investments (Gross)				752	5 0
112		„ <i>Journal</i> —Sale of				112	5 11
191		„ Sundry Sales—Christmas Cards				418	8 0
—		„ Royalties on Sale of Ties				13	9 0
250		„ Grant from I.U.C.N. (Survival Service Commission)				250	0 0
<u>3,208</u>						<u>3,630</u>	<u>8 8</u>
		„ Balance—Excess of Expenditure over Income for year, carried to Balance Sheet				1,440	15 5

£4,110£5,071 4 1

		LIABILITIES							
1960									
£	£		£	s.	d.	£	s.	d.	
1,001		<i>Sundry Creditors</i>				516	16	3	
		<i>Receipts in Advance—</i>							
	169	<i>Subscriptions</i>				158	16	0	
	<u>1,170</u>					<u>675</u>	<u>12</u>	<u>3</u>	
		BALANCE, being Excess of Assets over							
		Liabilities :—							
		<i>General Reserve Fund—</i>							
		Balance at 1st January, 1961	9,974	2	0				
		Add Transfer of Donations and							
		Legacy from Income and Ex-							
		penditure Account		627	0	4			
						<u>10,601</u>	<u>2</u>	<u>4</u>	
		Less African Special							
		Project	3,611	1	3				
		Less Donations							
		received	750	0	0				
			<u>2,861</u>	<u>1</u>	<u>3</u>				
		Kenya—Water for							
		Wild Animals							
		Fund—Dona-							
		tion	500	0	0				
						<u>3,361</u>	<u>1</u>	<u>3</u>	
9,974							7,240	1	1
		<i>Life Membership Fund—</i>							
		Balance at 1st							
		January, 1961	5,040	0	0				
		Add Fees received							
		during year	890	0	0				
						<u>5,930</u>	<u>0</u>	<u>0</u>	
		Deduct Transfer to General Pur-							
		poses Account—							
		Subscriptions of deceased Life							
		Members		95	0	0			
5,040							5,835	0	0
		<i>General Purposes Account—</i>							
	3,817	Balance at 1st January, 1961	2,945	2	0				
	30	Add Transfer from Life Member-							
		ship Fund	95	0	0				
	1	Profit on Sale of							
		Investments	676	10	0				
						<u>771</u>	<u>10</u>	<u>0</u>	
						<u>3,716</u>	<u>12</u>	<u>0</u>	
3,848		Deduct Excess of Expenditure							
	903	over Income for the year	1,440	15	5				
2,945							2,275	16	7
<u>£19,129</u>						<u>£16,026</u>	<u>9</u>	<u>11</u>	

		ASSETS						
1960	£	£	s.	d.	£	s.	d.	
	<i>Sundry Debtors—</i>							
452	Income tax recoverable	143	12	2				
161	Sundry persons	200	5	2				
					343	17	4	
—	<i>Stock of Christmas Cards in hand (at or under cost)</i>					81	15	0
	<i>Investments (at cost)—</i>							
	£1,247 13s. 3d. Conversion 3½% Stock	1,135	7	2				
	£525 3% Savings Bonds 1965–75	525	0	0				
	£1,724 19s. 2d. 2½% Savings Bonds 1964–67	1,602	6	8				
	£1,320 10s. 7d. British Gas 3½% Gtd. Stock 1969–71	1,220	15	11				
	£994 12s. 4d. 5½% Treasury Bonds 1962	1,000	0	0				
	£266 10s. British American Tobacco Co., Ltd., Ordinary Stock (10s. units)	1,138	8	6				
	£390 Watney Mann and Co., Ltd., Ordinary Stock	1,767	3	1				
	£206 5s. Guardian Assurance Co., Ltd., Ordinary Shares (5s. each)	2,008	3	3				
	£37 10s. Pearl Assurance Co., Ltd., Ordinary Stock (5s. units)	962	9	0				
	1987 New Investment Co., Ltd., 5s. Ordinary Stock Units	2,165	19	3				
	125 Hong Kong and Shanghai Banking Corporation Shares \$25 each	1,631	5	10				
17,935	(Market Value at 31st December, 1961 : £15,518.)				15,156	18	8	
	<i>Balance at Bank and Cash in Hand—</i>							
	General Account	435	3	4				
581	Petty Cash Account	8	15	7				
					443	18	11	

 £19,129

 £16,026 9 11

We have examined the above Balance Sheet and the accompanying Income and Expenditure Account with the books and Accounts of the Society and certify them to be in accordance therewith. We have verified the Bank Balance and the Investments of the various Funds.

FINSBURY CIRCUS HOUSE,
 BLOMFIELD STREET, LONDON, E.C. 2.
 23rd February, 1962.

W. B. KEEN & CO.,
 Chartered Accountants.