# Journal of Financial and Quantitative Analysis

# **March** 1969

Equilibrium, Optimum and Prejudices in Capital Markets Karl Borch

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WESTERN FINANCE ASSOCIATION

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# JOURNAL OF FINANCIAL AND QUANTITATIVE ANALYSIS

Volume IV, Number 1	March, 1969
Equilibrium, Optimum and Prejudices in Capital Markets	
Karl Borch	1
A Note on Administered Prices with Fluctuating Demand	
John R. McKean	15
On the Interpretation of Models Explaining Cross Sectional Differences Among Commercial Banks	
Robert J. Saunders	25
Commercial Bank Maturity Demand for United States Government Securities and the Determinants of the Term Structure of Interest Rates	
Laurence Jay Mauer	37
A Model for Determining Optimal Profit Sharing Plans	
Christoph Haehling von Lanzenauer	53
On the Dividend Capitalization Model Under Uncertainty	
Nils H. Hakansson	65
Liquidity Preference and Stock Market Speculation	
Robert E. Krainer	89
Publications Reviewed:	
Hanssmann, Fred, Operations Research Techniques j Capital Investment. Reviewed by Seymour Smi	
Bell, Frederick W., and Neil B. Murphy, Costs in Commercial Banking: A Quantitative Analysis of Bank Behavior and Its Relation to Bank Regulation, Research Report No. 41 to the Federal Reserve Bank of Boston. Reviewed by	
Charles N. Henning	100

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