which represents a 6.7% increase over February 28, 2021. We generally see membership increasing leading up to the Annual Meeting. Between March and July 2021, we saw 9.7% membership growth. APSA anticipates 5-7% growth in the same time period this year, resulting in 11,300-11,500 members by the Annual Meeting in September. Registration for the Annual Meeting just opened and APSA is expecting a 12-15% increase in registration fees over FY2021.

APSA staff are returning to the office for one day a week. This began the last week of April 2022. Staff will begin coming in to the office for two days per week in the near future (conditions permitting). We have implemented several new policies and procedures to keep everyone safe, including the purchase of HEPA air filters for every office and conference room and hand sanitizing stations at several locations on each floor.

The annual audit has begun. Beginning on January 1, 2021, APSA's fiscal year coincides with the calendar year for the first time; therefore, the annual audit will now cover January 1–December 31, 2021.

Overall, APSA remains in a very strong financial position with ample resources for continuing operations and minimal liabilities. Members with questions about our finances should contact Steven Rathgeb Smith, Executive Director at <u>smithsr@apsanet.org</u>.

