

Forthcoming Articles

Liquidity Transformation and Financial Fragility: Evidence from Funds of Hedge Funds

Vikas Agarwal, George O. Aragon, and Zhen Shi

Emerging Markets Are Catching Up: Economic or Financial Integration?

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Do Mutual Fund Investors Overweight the Probability of Extreme Payoffs in the Return Distribution?

Ferhat Akbas and Egemen Genc

Measuring the Added Value of Stock Recommendations

Anders Anderson, Howard Jones, and José Vicente Martinez

Using Stocks or Portfolios in Tests of Factor Models

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Can Corporate Income Tax Cuts Stimulate Innovation?

Julian Atanassov and Xiaoding Liu

Predicting U.S. Bank Failures with MIDAS Logit Models

Francesco Audrino, Alexander Kostrov, and Juan-Pablo Ortega

The Predictive Power of the Dividend Risk Premium

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Will I Get Paid? Employee Stock Options and Mergers and Acquisitions

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Signaling in OTC Markets: Benefits and Costs of Transparency

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Leverage and the Beta Anomaly

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New Entropy Restrictions and the Quest for Better Specified Asset Pricing Models

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Market Evidence on Investor Preference for Fewer Directorships

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Leonce Barger and Alice Bonaime

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Onur Bayar, Thomas J. Chemmanur, and Xuan Tian

Cultural Preferences and Firm Financing Choices

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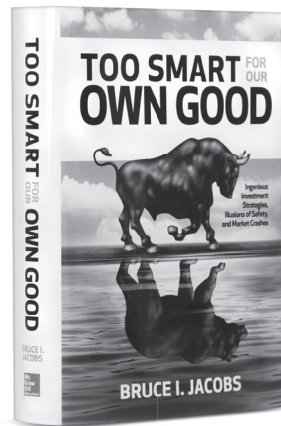
Qie Ellie Yin and Jay R. Ritter

Too Smart for Our Own Good

Ingenious Investment Strategies, Illusions of Safety, and Market Crashes

Bruce I. Jacobs

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About the Author

Bruce I. Jacobs is co-founder, co-chief investment officer, and co-director of research at Jacobs Levy Equity Management. He is co-author, with Ken Levy, of *Equity Management: The Art and Science of Modern Quantitative Investing*. Jacobs serves on the Advisory Boards of the *Journal of Portfolio Management* and *Journal of Financial Data Science*, and has served on the *Financial Analysts Journal* Advisory Council. He holds a Ph.D. in finance from The Wharton School.



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