INTERNATIONAL INSTITUTE OF AFRICAN LANGUAGES AND CULTURES

Executive Council

Chairman

THE RT. HON. LORD LUGARD

Members

PROFESSOR N. DE CLEENE

PROFESSOR R. COUPLAND

REV. FATHER H. DUBOIS

PROFESSOR ÉD. DE JONGHE PROFESSOR F. KRAUSE

PROFESSOR B. MALINOWSKI

DR. J. H. OLDHAM

M. LE GOUVERNEUR-GÉNÉRAL

OLIVIER

PROFESSOR P. RIVET SIR E. DENISON ROSS

PROFESSOR C. CONTI ROSSINI

REV. FATHER SCHMIDT

REV. E. W. SMITH

Directors

PROFESSOR H. LABOURET

PROFESSOR DR. D. WESTERMANN

Administrative Director

DR. J. H. OLDHAM

Secretary-General

MAJOR HANNS VISCHER

Secretary

MISS D. G. BRACKETT

Hon. Treasurer

MAJOR SIR HUMPHREY LEGGETT

Hon. Auditors

MESSRS. MANN, JUDD, GORDON & CO.

Hon. Solicitors

MESSRS. LAWRENCE JONES & CO.

Bankers

MESSRS. BARCLAYS BANK (DOMINION, COLONIAL & OVERSEAS)

Central Office

MILLBANK HOUSE, 2 WOOD STREET, LONDON, S.W. I

Directors' Offices

26 RUE DE LA PÉPINIÈRE PARIS, VIII

STEINSTRASSE 25 BERLIN-STEGLITZ

All business communications should be addressed to the Central Office in London

SCHOOL OF ORIENTAL STUDIES

(University of London)

AFRICAN LANGUAGES

Instruction is given in African as well as in Oriental Languages, special courses being arranged for students who can only attend for a short period. The following African languages are at present being taught at the School:—Amharic, Arabic, Efik, Ethiopic, Fanti, LuGanda, Hausa, Ibo, KiKuyu, Mende, Sotho-Chwana, Sudanic and Nilotic Languages, Swahili, Twi, Yoruba, Zulu-Xhosa. Arrangements can generally be made for other languages, if desired.

The Department of AFRICAN LINGUISTICS is carrying on research into the structure of many African languages. Enquiries and co-operation are welcome.

The Second Term starts on TUESDAY, 11TH JANUARY, 1938.

For information and a prospectus, telephone (WHItehall 4735) or write to the Secretary, School of Oriental Studies, Vandon House, Vandon Street, London, S.W. I

THE SOUTH AFRICAN JOURNAL OF ECONOMICS

The Quarterly Journal of the Economic Society of South Africa

Joint Editors

S. HERBERT FRANKEL

R. LESLIE

Management
C. S. RICHARDS

Contents of Vol. 5. No. 3. September 1937

GOLD, 1936-1937

Professor R. Leslie

NATIVE PROVIDENT SOCIETIES IN FRENCH WEST AFRICA DAPHNE TREVOR
EXCHANGE DEPRECIATION AND THE FUTURE OF GOLD J. N. REEDMAN
THE COMPARATIVE SOCIOLOGY OF SOUTH AFRICA Professor J. L. GRAY
SOUTH AFRICA'S IMPORTS OF CAPITAL AND THE BALANCE OF PAYMENTS, 1932-36 E. LANDSBERG

ON TAXATION AND GRADE IN GOLD MINING: A STUDY IN INEQUALITIES

Professor J. P. Dalton

PRICE per Single Copy, 6s. ANNUAL SUBSCRIPTION, £1 1s. 0d.

Messrs. P. S. KING & Son, Ltd., 14 Great Smith Street, Westminster, London, S.W. 1

(Africa-Central News Agency, Ltd.)

Printed in Great Britain at the University Press, Oxford, by John Johnson, Printer to the University