National Institute Economic Review

3/92

Economic reform in Russia

Equilibrium exchange rates

The UK presidency

Economic forecasts 1968–91

Wages and the exchange rate mechanism

Britain's performance in financial markets

Number 141 August 1992

Aug. No. 133 Improvements in workforce qualifications:
Britain and France 1979–88
(Hilary Steedman)
Manufacturing productivity levels in France and the United Kingdom
(Bart Van Ark)
The growth of output and productivity in the UK: the 1980s as a phase of the post-war period
(Charles Feinstein and Robin Matthews)
Comparative properties of models of the UK economy
(P G Fisher, D S Turner, K F Wallis, I D Whitley)

Nov. No. 134 Has the EMS changed wage and price behaviour in Europe (Ray Barrell) The external implications of closer European integration (David G Mayes) US views on 1992 (Stephen Woolcock) The effects of the single market on the pattern of Japanese investment (George Yannopoulos) ASEAN and EC-1992 (Jacques Pelkmans) The implications of closer European integration for Australia and New Zealand (David G. Mayes)

1991
Feb. No. 135 Green Economics
(John Kay and Aubrey Silberston)
Data adjustment and forecast performance
(Andy Blake and Nigel Pain)
Work on balanced accounts in the CSO: history and prospects
(P B Kenny)
Balancing the national accounts: comments on papers by Andrew Blake and Nigel Pain (NIESR) and Peter Kenny (CSO)
(Martin Weale)

May No. 136

Intermediate skills in the workplace: deployment, standards and supply in Britain, France and Germany

(Hilary Steedman, Geoff Mason and Karin Wagner)

Financing training in Britain

(P E Hart and A Shipman)

Vocational qualifications in Britain and Europe: theory and practice

(S J Prais)

European integration and external constraints on social policy: is a social charter necessary?

(John Ermisch)

Annual subscriptions £70.00 (home) and £85.00 (abroad) and single issues (£18.00, home and £25.00, abroad) may be ordered from: The National Institute Economic Review, 2 Dean Trench Street, Smith Square, London SW1P 3HE. There are special rates for teachers, academic institutions and students, details of which may be obtained on application to the Secretary. Subscription prices include ordinary postage: for cost of airmail to countries outside Europe please apply to the above address.

Aug. No. 137

FEERs and the ERM
(John Williamson)

FEERs and the path to EMU
(Ray Barrell and Jan Willem in't Veld)
Comparative properties of models of the UK economy
(K B Church, P.R Mitchell, D S Turner, K F Wallis and J D Whitley)
Deregulation, debt and downturn in the UK economy
(J R Sargent)

Nov. No. 138 Is there a future for special employment measures in the 1990s?

(Paul Gregg)

Macro economic convergence in Europe
(R Anderton, R Barrell, and J W in't Veld)
Social and economic cohesion among the regions of Europe in the 1990s
(Iain Begg and David G Mayes)
Innovation and productivity in Eastern Europe: an international comparison
(George F Ray)
The Soviet economic crisis
(Alec Nove)
Transformation of the Soviet economy: economic reforms and structural crisis
(Sergei Glasiev)

1992
Feb. No. 139
Productivity levels in British and German manufacturing industry
(Mary O'Mahony)
Housing and the wider economy in the short and long run
(David Miles)
Productivity and skills in vehicle component manufactures in Britain, Germany, the USA and Japan
(Christopher Carr)
Corporate debt
(Garry Young)
Social policy: the UK and Maastricht
(Michael Gold)

Vocational education and productivity in the Neth-May No. 140 erlands and Britian (Geoff Mason, S J Prais, Bart van Ark) Economic and monetary union and the European Community Budget (Sir Donald MacDougall) Fiscal solvency in Europe: Budget deficits and government debt under European Monetary Union (Guglielmo Maria Caporale) Wealth effects and fiscal policy in the National Insti-tute Global Econometric Model (Ray Barrell, Jan Willem in't Veld) A forward-looking approach to learning in macroeconomic models (Peter Westaway) A new approach to modelling corporation tax (Garry Young)

Back numbers, up to and including no. 135, should be ordered from: Wm Dawson & Sons Ltd, Cannon House, Park Farm Road, Folkestone, Kent. Nos. 1, 3, 5, 6, 10–12, 14, 16–19, 26, 32–4, 39, 43, 46, 55, 68 and 70 are out of stock in their original form, but reprints or photocopies are obtainable from the same address.

Microfilmed copies of back numbers are available from Microform Ltd, East Ardsley, Wakefield, West Yorkshire, WF3 2AT.

Acknowledgements

The Institute gratefully acknowledges a grant from the Economic and Social Research Council for research in applied macroeconomics and modelbuilding and also the contributions of other grant-giving bodies and business supporters which support the Institute's research.

Authorship

The opening section of the Review on the economic situation is prepared by members of the research staff. The Editorial Board takes responsibility for the content of this section and for the views expressed in the Commentary. The views expressed in other articles and notes are those of the authors.

Notice to contributors

The Editorial Board welcomes the offer of articles from contributors outside the Institute. The primary emphasis of the Review is on quantitative research. This may often be of a technical statistical nature; nevertheless, the reasoning and conclusions should be developed in a form which is intelligible to the interested, informed non-specialist. Articles submitted will be considered at the discretion of the Editorial Board. Those that are considered will normally be read by two referees (one being a member of the Institute staff and the other an appropriately qualified specialist in the field). The Editorial Board bears final responsibility for the decision to publish an article. Notes for contributors can be obtained by writing to the production manager.

Editorial board Ray Barrell Andrew Britton David Mayes Nicholas Oulton Hilary Steedman Peter F Westaway Garry Young

Other research staff contributing to the macroeconomic programme at the Institute Bob Anderton Andrew P Blake Guglielmo Maria Caporale Paul Gregg Nigel Pain Jan Willem in't Veld Soterios Soteri Christopher Tsoukis David Wilkinson

Production manager Gill Clisham

Circulation manager: Anne Stewart Computing manager: Hassan Feisal

Database manager: Helen Finnegan

Secretary to research staff: Margaret Flood

© 1992 National Institute of Economic and Social Research Registered Charity Number 306083