

## ERRATUM

# Theoretical Underpinnings of ‘Land Abundance, Openness, and Industrialization’ *How Openness Affects Output Elasticities in a $2 \times 2$ HOS Model with Product Differentiation* – ERRATUM

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doi:10.1017/S1474745623000149, Published online by Cambridge University Press, 5 September 2023.

The journal would like to apologise for the inclusion of errors as detailed below:-

Page 327 Line 14 Equation 42 ‘... $p_k$ ...’ should read ‘... $p_{kj}$ ...’

Page 327 Line 21 ‘...price indices in the foreign market...’ should read ‘...price indices in foreign markets...’

Page 327 Line 26 ‘...so even...’ should read ‘...Even...’

Page 329 Line 28 ‘...relationship in (53) applies...’ should read ‘...relationship in (54) applies ...’

Page 329 Line 34 ‘...is replaced by (53)...’ should read ‘...is replaced by (54)...’

Page 331 Delete Lines 3 to 6.

Page 331 Lines 7 - 9 ‘...The economy-wide relative demand elasticity is then also, as before, an average of the market-specific elasticities weighted by the measure  $ss_H$  of the average across the two sectors of home-firm home-market orientation...’ should read ‘...To simplify the exposition, and without affecting the conclusions below about the effects of changes in trade policy, we assume that the shares of home-firm supply sold in the home market are the same in both sectors ( $ss_{HM} = ss_{HA} = ss_H$ ). The economy-wide relative demand elasticity is then, as in (54), an average of the market-specific elasticities, while the trade policy effects are weighted by the common measure  $ss_H$  of home-firm home-market orientation:...’

Page 331 Delete Line 10.

Page 333 Line 23 ‘...elasticities can then be weighted by the sizes of home...’ should read ‘...elasticities can then be combined across home...’

The article has been corrected online.

## Reference

- A. Smith and A. Wood (2023), 'Theoretical Underpinnings of 'Land Abundance, Openness, and Industrialization' *How Openness Affects Output Elasticities in a  $2 \times 2$  HOS Model with Product Differentiation* - ERRATUM. *World Trade Review* 22 (3-4), 323-333. doi:10.1017/S1474745623000149

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