**RECENT SPECIAL ARTICLES AND NOTES**

**1980**  
**Feb. No. 91** Some issues of monetary policy  
(D. Savage)  
Alternative strategies for the UK  
(C. Allsopp and V. Joshi)  
Index to special articles and special subjects, 1959-1979  

**May No. 92** The contribution of science and technology to the supply of industrial materials  
(G. F. Ray)  
The machine tool industry in Britain, Germany and the United States  
(A. Daly and D. T. Jones)  

**Aug. No. 93** Real prices of energy  
(J. Morel)  
Industrialisation and the basis for trade  
(R. A. Batchelor, R. L. Major and A. D. Morgan)  
Industrial policy and economic planning in Japan and France  
(C. J. F. Brown)  
Forecasting commodity prices  
(G. F. Ray and H. J. Timm)  

**Nov. No. 94** The determination of expenditure on consumer durables  
(K. Cathbertson)  
Retail and consumer prices: an explanatory note  

**1981**  
**Feb. No. 95** The newspaper industry in Britain, Germany and the United States  
(K. Wagner)  
Index to special articles and special subjects, 1959-80  

**May No. 96** The controversy over rational expectations  
(D. G. Mayes)  

**Aug. No. 97** Pay of employees in the public and private sector  
(C. Trinder)  
A study of the movements of productivity in individual industries in the United Kingdom 1968-79  
(G. Wenban-Smith)  
Systematic econometric comparisons: exports of manufactured goods  
(S. Brooks)  
A comparison of NIESR and Liverpool model errors: a note and comment  

**Nov. No. 98** Vocational qualifications of the labour force in Britain and Germany  
(S. J. Prais)  
The choice of invoicing currency in merchandise trade  
(S. A. B. Page)  

**1982**  
**Feb. No. 99** Intermediate targets and macroeconomic policy  
The new training initiative—an evaluation  
(I. Jones)  
The measurement and behaviour of the UK saving ratio in the 1970s  
(K. Cathbertson)  
Fiscal policy, 1974/5-1980/81: description and measurement  
(D. Savage)  

**May No. 100** The economic review  
(G. D. N. Worswick)  
The nature of the inflation process  
(J. A. Bispham)  
Forecasting and economic policy  
(F. T. Blackaby)  
Forecasting and economic policy  
(D. G. Mayes)  
The four ages of post-war British policy debate  
(P. Minford)  
Was the recession forecast?  
(M. J. C. Surrey)  
Plant size and efficiency in the steel industry: an international comparison  
(J. Aylen)  

**Aug. No. 101** Special issue on Britain’s comparative productivity  
International industrial productivity: a comparison of Britain, America and Germany  
(A. D. Smith, D. M. W. N. Hitchens and S. W. Davies)  
Labour productivity in 1980: an international comparison  
(A. D. Roy)  
Labour-skills, R and D and capital requirements in the international trade and investment of the United Kingdom 1968-78  
(H. Katrak)  
The contribution of education to economic growth in Britain: a note on the evidence  
(A. Daly)  
Factors influencing recent productivity growth—report on a survey of companies  
(G. C. Wenban-Smith)  

Annual subscriptions £25.00 (home) and £35.00 (abroad) and single issues for 1981 and 1982, (£7.00, home and £10.00, abroad) may be ordered from: The National Institute Economic Review, 2 Dean Trench Street, Smith Square, London SW1P 3HE. Students' subscriptions £10.00 a year on application to the Secretary of the Institute. Subscription prices include ordinary postage: for cost of airmail to countries outside Europe please apply to the above address.  
Back numbers, up to and including no. 94, should be ordered from: Wm. Dawson & Sons Ltd., Cannon House, Park Farm Road, Folkestone, Kent. Nos. 1, 3, 5, 6, 10–12, 14, 16–19, 26, 32–4, 39, 43, 46, 55, 68 and 70 are out of stock in their original form, but reprints or photocopies are obtainable from the same address.  
Microfilmed copies of back numbers are available from EP Microform Ltd, Bradford Road, East Ardsley, Wakefield, Yorkshire.
THE NATIONAL INSTITUTE OF ECONOMIC AND SOCIAL RESEARCH

This Review is intended to be of service to those, in business and elsewhere, who need to take a view of the general economic situation and prospects. The workings of the economy are not fully understood; and even if they were economic prediction would remain hazardous because of the impact of political events and technological developments. Nevertheless the Institute believes that a group of economists, presenting a comprehensive account of current economic developments and a coherent view of likely trends, can perform a useful service.

Acknowledgements

The Review was launched with the aid of a five-year grant from the Ford Foundation. Since 1966 the Social Science Research Council has made grants towards the cost of research and editorial work for the Review. The Institute gratefully acknowledges these grants and also the contributions from British companies and banks for support of the Institute’s research. Subscriptions to the Review cover the cost of printing and distribution only.

The Institute is also grateful to many people in industry for giving the authors the benefit of their knowledge and experience, and to officials in Government departments who have assisted with advice in the interpretation of official statistics.

Authorship

The general articles in this Review are the joint work of members of the research staff, under the general supervision of the Editorial Board. The contents will usually be unsigned, the views expressed being the responsibility of the Editorial Board. When articles are signed the views expressed are the responsibility of the authors.

EDITORIAL BOARD

A. J. C. Britton    S. G. B. Henry    Mrs K. Jones
R. L. Major       Mrs S. A. B. Page    G. F. Ray    D. Savage (Editor)

Editorial Assistant: Miss M. Monsurate

RESEARCH STAFF

Regular contributors: S. J. Brooks    Mrs A. E. Cowen    K. Cuthbertson
S. G. F. Hall     Mrs A. D. Morgan     Mrs S. A. B. Page    C. Trinder
                     Mrs G. Wenban-Smith       S. Wren-Lewis

ASSISTANT STAFF

Statistical officers: Mrs J. E. Dare    Mrs M. G. Hill    Mrs D. Swan    Mrs P. Watts
Senior research assistant: H. Feisal
Research assistants: Mrs S. Adler    Miss K. Barker
Statistical assistants: N. Foster    J. Naylor
Secretarial staff: Mrs R. Charlton    Mrs A. Wright
Circulation office: Miss Y. P. Mutch    Miss A. L. Stewart

Charts: Mrs J. Ray