

# Journal of Financial and Quantitative Analysis

SEPTEMBER 1968

**A Special Issue Devoted to . . .**

## **THE RANDOM WALK HYPOTHESIS**

**with an Introduction by Stephen H. Archer**

**A New Look at the Random Walk Hypothesis**

Seymour Smidt

**Stock Price Behavior and Trading**

Alan Seelenfreund, George G. C. Parker,  
and James C. Van Horne

**Short Trading Activities and the Price of Equities:  
Some Simulation and Regression Results**

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**The Random Walk Hypothesis, Portfolio Analysis  
and the Buy-and-Hold Criterion**

John L. Evans

**Theory of Option Strategy Under Risk Aversion**

W. H. Hausman and W. L. White

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RANDOM WALK HYPOTHESIS,  
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