CORRIGENDA

*J.I.A. 115*, Part III

p. 388, line 6: add ‘not’, so that the sentence becomes:
That is not necessarily a bad thing.

CONTENTS

**Review**: The author of the book is **Professor G. S. Diwan**. This also needs alteration in **CONTENTS OF VOLUME 115** at the end of Part IV.

*J.I.A. 115*, Part IV

p. 644: the general price model should be:

\[ P (R, G) = r + (1 - r)e^{d(k-1)}(1 + g)^G. \]

p. 651: the integral expressions should be:

\[
\text{Risk on share } A = \int_{-\infty}^{E(R_B)} [E(R_A) - r]^2 \rho(r) dr \\
\text{Risk on share } B = \int_{-\infty}^{E(R_B)} [E(R_B) - r]^2 \rho(r) dr
\]

The spelling of ‘Markowitz’ is wrong throughout pages 631–691.