

## Recent Issues: February 2020-May 2021

### No. 256 May 2021 THE IMPACT OF COVID-19 ON MACROECONOMIC FORECASTING

*Introduction: The COVID-19 pandemic and macroeconomic forecasting* Ana Beatriz Galvao

*The value of robust statistical forecasts in the COVID-19 pandemic* Jennifer L. Castle, Jurgen A. Doornik and David F. Hendry

*Nowcasting 'true' monthly U.S. GDP during the pandemic* Gary Koop, Stuart McIntyre, James Mitchell and Aubrey Poon

*Can machine learning catch the COVID-19 recession?* Philippe Goulet Coulombe, Massimiliano Marcellino and Dalibor Stevanović

*Tracking the mutant: Forecasting and nowcasting COVID-19 in the UK in 2021* Andrew Harvey, Paul Kattuman and Craig Thamootheram

*Nowcasting GDP growth in a small open economy* Massimiliano Marcellino and Vasja Sivec

*The Dasgupta review: Supplementary notes on investment in conservation and restoration, family planning, and reproductive health* Partha Dasgupta

### No. 255 February 2021 NEW DIRECTIONS IN SOCIAL SCIENCES AND POLICY IDEAS

*How to not miss a productivity revival once again* Bart van Ark, Klaas de Vries and Abdul Erumban

*Do economists expect too much from expectations?* Martin Weale

*The regional consequences of new digital infrastructure: Can Welsh SMEs gain an edge from access and adoption of superfast broadband?* Dylan Henderson, Max Munday and Annette Roberts

*Aspirations failure, disadvantage traps and inclusive regional policy* Sayantan Ghosal

*How long does economic injustice last?* David Miles

*Notes and Contributions*

*Monetary policy and government debt management during the coronavirus pandemic* William A. Allen

*Rethinking evidence-based policy* Adrian Pabst

### No. 254 November 2020 THE LONG-RUN POLICY CHALLENGES

*Real-time probabilistic nowcasts of UK quarterly GDP growth using a mixed-frequency bottom-up approach* Ana Beatriz Galvão and Marta Lopresto

*Assessing long-run growth prospects for the UK's regions* George Verikios, Ian Hurst and Garry Young

*Banking concentration and financial crises* Ray Barrell and Dilruba Karim

*Modelling state-contingent fiscal rules in the United Kingdom* Jamie Rush

*European fiscal rules as a liability in the transatlantic trade conflict: lessons from NiGEM simulations*

Sebastian Dullien, Sabine Stephan and Thomas Theobald

### No. 253 August 2020 THE PROSPECTS FOR REGIONAL DISPARITIES IN THE UK IN TIMES OF BREXIT AND COVID-19

*Introduction* Arnab Bhattacharjee, David Nguyen and Tony Venables

*UK interregional inequality in a historical and international comparative context* Andrew Carrascal-Incera, Philip McCann, Raquel Ortega-Argilés and Andrés Rodríguez-Pose

*Understanding regional economic performance and resilience in the UK: trends since the global financial crisis* Marianne Sensier and Fiona Devine

*Regional disparities in labour productivity and the role of capital stock* Ben Gardiner, Bernard Fingleton and Ron Martin

*Reconciled estimates and nowcasts of regional output in the UK* Gary Koop, Stuart McIntyre, James Mitchell and Aubrey Poon

*Notes and Contributions*

*Living with Covid-19: balancing costs against benefits in the face of the virus* David Miles, Mike Stedman and Adrian Heald

*COVID-19 impacts on destitution in the UK* Arnab Bhattacharjee and Elena Lisauskaite

### No. 252 May 2020 GLOBAL VALUE CHAINS AND ECONOMIC DISLOCATIONS

*Introduction* Ana Rincon-Aznar, Xuxin Mao and Manuel Tong

*On the relevance of global value chains and the intra-European division of labour* Manuel Fritsch and Jürgen Matthes

*The EU's shrinking share in global manufacturing: a value chain decomposition analysis* Robert Marschinski and David Martínez-Turégano

*Brexit and impact routes through global value chains* Jyrki Ali-Yrkkö and Tero Kuusi

*Value chains and domestic competitiveness* Michael Gasiorek, Alasdair Smith and Nicolo Tamberi

*Notes and Contributions*

*US and UK labour markets before and during the Covid-19 crash* David N.F. Bell and David G. Blanchflower

### No. 251 February 2020 THE ECONOMIC IMPLICATIONS OF CLIMATE CHANGE MITIGATION POLICIES

*Introduction* Dawn Holland and Garry Young

*India in the coming 'Climate G2'* Jonathan Camuzeaux, Thomas Sterner and Gernot Wagner

*The changing role of carbon pricing in the EU* Milan Elkerbout

*Stranded assets and sovereign states* Amy Myers Jaffe

*Does intellectual property rights protection constitute a barrier to renewable energy? An econometric analysis* Jinkai Li, Oluwasola E. Omoju, Jin Zhang, Emily E. Ikhide, Gang Lu, Adedoyin I. Lawal and Vivian A. Ozue

*Notes and Contributions*

*Is the UK productivity slowdown unprecedented?* Nicholas Crafts and Terence C. Mills



## Forthcoming issues

2021 No. 258. Autumn *Macroeconomics of Climate Change*

## Discussion Papers

(Available on our website: [www.niesr.ac.uk](http://www.niesr.ac.uk))

No. 523. Outlier detection methodologies for alternative data sources: international review of current practices  
by *Janine Boshoff, Xuxin Mao and Garry Young*

No. 524. Causal effects of an absent crowd on performances and refereeing decisions during COVID-19  
by *Alex Bryson, Peter Dolton, J Reade, Dominik Schreyer and Carl Singleton*

No. 525. What we can learn about economics from professional sport during COVID-19 by *Alex Bryson, Peter Dolton, J. James Reade, Dominik Schreyer and Carl Singleton*

No. 526. Spatial and spatio-temporal error correction networks and common correlated effects by *Arnab Bhattacharjee, Sean Holly and Jan Ditzén*

No. 527. The long-run investment effect of taxation in OECD countries by *Jakob B. Madsen, Antonio Minniti and Francesco Venturini*

No. 528. Be kind or take it on the chin? Political narratives, pandemics, and social distancing by *Kartik Anand, Prasanna Gai, Edmund Lou and Sherry X. Wu*

No. 529. Micro level data for macro models: the distributional effects of monetary policy by *Luisa Corrado and Daniela Fantozzi*

No. 530. Modelling and estimating large macroeconomic shocks during the pandemic by *Luisa Corrado, Stefano Grassi and Aldo Paolillo*

No. 531. Modelling the impact of Covid-19 on the UK economy: an application of a disaggregated New-Keynesian model by *Cyrille Lenoël and Garry Young*

## Policy Papers

No. 24. The pending review: fiscal policy and COVID-19 by *J. S. Chadha, C. Lenoel, and R. Macqueen*

No. 25. Managing the fiscal risk of higher interest rates by *William A. Allen*

No. 26. How should the COVID restrictions in England be eased? by *David K. Miles, Adrian H Heald and Michael Stedman*

No. 27. Quantitative tightening: Protecting monetary policy from fiscal encroachment by *William A Allen, Jagjit S Chadha and Philip Turner*

No. 28. What economic complexity theory can tell us about the EU's pandemic recovery and resilience plans  
by *Ricardo Hausmann, Miguel Angel Santos, Corrado Macchiarelli and Renato Giacon*

## Occasional Paper

No. 60. The New Monetary Policy Revolution: Advice and Dissent by *Philip Turner*

No. 61. Designing a New Fiscal Framework: Understanding and Confronting Uncertainty by *Jagjit S. Chadha, Hande Küçük and Adrian Pabst (Eds)*

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