# National Institute Economic Review

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No. 221 July 2012

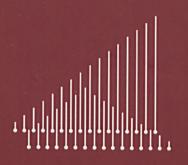
# **ECONOMIC PROSPECTS**

Welfare and work: continuity and change by Jonathan Portes World overview by Dawn Holland Fiscal consolidation during a depression by Nitika Bagaria, Dawn Holland and John Van Reenen The UK economy by Simon Kirby and Katerina Lisenkova

# FINANCIAL STRUCTURE: LESSONS FROM THE CRISIS

Introduction by Angus Armstrong and E. Philip Davis Restoring trust in banking by Angus Armstrong The evolution of financial structure in the G-7 over 1997–2010 by E. Philip Davis Financial structure and incentives by Martin Čihák and Asli Demirgüç Kunt The business models of large interconnected banks and the lessons of the financial crisis by Adrian Blundell-Wignall, Paul E. Atkinson and Caroline Roulet Mitigating system spillovers from currency hedging by Kyuil Chung, Hail Park and Hyun Song Shin

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2013 No. 223 January No. 224 April Economic growth

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by S. Lui and M. Weale

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The *Review* is the quarterly publication of the National Institute of Economic and Social Research. The Institute's objective is to promote a deeper understanding of the interaction of economic and social forces that affect people's lives so that they may be improved. It has no political affiliation, and receives no core funding from government. Its research programme is organised under the headings of Economic Modelling and Analysis; Productivity; Education and Training; Labour Markets; Employment Relations; and the International Economy.

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The *Review* welcomes articles relating to the themes listed on the back cover, with publication dates in January, April, July and October respectively. Articles should normally comprise 4–10,000 words. All articles are refereed. Full notes for contributors are available from Fran Robinson (f.robinson@niesr.ac.uk). Articles intended for publication should be sent to National Institute Economic Review, 2 Dean Trench Street, London SW1P 3HE, or by e-mail to Fran Robinson (as above).

# Abstracting and indexing

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