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**On the cover:** Thomas Nast depicts President Grant as a friendly police chief helping Lady Liberty escape from Wall Street’s ruins after the Panic of 1873. The Panic left an indelible mark on Gilded Age America, and—despite Nast’s optimism—the nation did not recover so easily. See Christoph Nitschke, “Theory and History of Financial Crises: Explaining the Panic of 1873.”
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