The Future of Asian Finance
edited by Ratna Sahay, Jerald Schiff, Cheng Hoon Lim, Chikahisa Sumi, and James P. Walsh

This book takes stock of how systems in Asia’s advanced and emerging market economies compare with the rest of the world and how reforms to develop equity and bond markets have progressed. It then looks forward at how Asian financial systems will evolve in complexity and interconnectedness and what this means for the regional financial centers of Hong Kong SAR and Singapore. Finally, the book looks at how the region’s demographic dividend can be harnessed to finance infrastructure, the state of economic and financial integration in Association of Southeast Asian Nations, the role of capital flows, and how changes to global regulatory regimes will affect Asian financial systems.

“Lessons learned from cross-country experiences are valuable and yet they need to be applied to Asia with care, recognizing the region’s many unique characteristics and the wide diversity of financial systems within the region.”

Min Zhu
Deputy Managing Director
International Monetary Fund

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