Editors’ Note

In this issue of BHR we pursue several themes central to business history: globalization, innovation, and the role of governments. The first article in this issue looks at historical research into economic theories of investor and managerial behavior. Gareth Campbell and John D. Turner explore the behavior of investors during bubbles, which often occur during periods of intense innovation. In a study of the largest U.K. brewery, Julie Bower and Howard Cox survey the political influence of business leaders on mergers and assess the role of regulatory capture. María Fernández-Moya examines the history of the Spanish publishing industry and its activities in Mexico, where managers used their extensive contacts and cultural knowledge to succeed in an established industry. In researching innovations in managerial thought, William Thomas relates the establishment of the field of operations research at the Arthur D. Little consulting firm and the Massachusetts Institute of Technology. The issue also contains a literature review by Richard R. John, who examines the culture of capitalism through the prism of a new book by Joyce Appleby, The Relentless Revolution: A History of Capitalism.