

## AN INVITATION TO 30TH ASTIN/9TH AFIR COLLOQUIA

The Institute of Actuaries of Japan will celebrate its centenary in 1999. The centenary is a good opportunity for IAJ to review the past and look forward to the future. In order to celebrate its anniversary, IAJ has expressed the idea of holding both the ASTIN and AFIR colloquia to both the ASTIN and AFIR committees. Both committees approved the joint colloquia. It is our honour that Japan is the first country in Asia to host the colloquia.

Representing IAJ, I sincerely would like to invite all of you to the Tokyo colloquia. The Tokyo AFIR colloquium will take place in Tokyo from the 24th to the 27th August, while ASTIN will take place from the 22nd to 25th, with the 25th as the joint day. In the following week, we are going to celebrate our centenary anniversary.

The common topic, we have chosen for both colloquia, is "Sound management of insurance companies". As you well know, this is now an urgent and serious theme in the Japanese insurance industry. The topics of the main AFIR sessions will include "*Modelling of financial risks*", "*Derivatives: new trends*" and "*Investment models and strategies*". We would like to welcome papers in these fields, but all aspects of actuarial studies in the linkage of insurance with finance will be also welcomed. Currently, we are planning the details of the colloquia. There will be a number of keynote lectures as well as variety of social events and optional tours.

As you know, Japan is far from Europe and US. Moreover, you may think food and accommodations are expensive in Tokyo. Hence, we will pay much attention to the cost of stay in Tokyo. If you have never been to Tokyo, please do not lose the chance to visit Japan to learn something of the Japanese atmosphere and culture. The first communication was mailed to both ASTIN and AFIR members this June. As at the end of August, we have about 120 participants and 30 papers from overseas. There remain many places for you and your colleagues to attend the meeting and present your papers. We are looking forward to seeing you in Tokyo in 1999.

Chairman of Scientific Committee, Isao Hayashi

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