Submission

All manuscripts must be submitted online via the website: http://mc.manuscriptcentral.com/joie

Detailed instructions for submitting your manuscript online can be found at the submission website by clicking on the 'Instructions and Forms' link in the top right of the screen and then clicking on the 'Author Submission Instructions' icon on the following page.

The Editor will acknowledge receipt of the manuscript, provide it with a manuscript reference number and assign it to reviewers. The reference number of the manuscript should be quoted in all correspondence with JOIE Office and Publisher.

Article

There must be no indication of the personal identity or institution of any author of the article within the article itself, or in the 'properties' of the electronic file. Normally, articles (including footnotes and references) must be no longer than 9,000 words. In special cases, such as an extended review or survey article, this limit may be extended to 12,000 words. A declaration of the total word count (including footnotes and references) must accompany or be within the article.

Papers with some formal content will be considered if it is fully explained for a general readership, the mathematics is consigned as much as possible to appendices, the assumptions have sufficient grounding in reality, and the paper enhances our understanding of past, present, or feasible socio-economic institutions. JOIE is not interested in the advancement of formal or econometric techniques for their own sake. The front page of the electronic file of the article should include the following information: the title; an abstract of the article of up to 150 words; the Journal of Economic Literature classification codes for the article (consisting of a single letter followed by two numeric digits, see www.aeaweb.org/journal/jel_class_system.html); and up to six key words or short phrases.

Footnotes should be kept to a minimum and the Harvard referencing system should be used.

Submission of a paper will be held to imply that it contains original unpublished work and is not being submitted for publication elsewhere.

The JOIE Editors will preliminarily assess all papers. A paper will be rejected at this first stage if it does not comply with the above guidelines, is evidently of insufficient academic quality or interest, or lies outside the scope of the journal. If a paper passes this preliminary assessment, then it will be sent out to referees. The five Editors will make the final decision, taking account of the referee's reports.

If the article is accepted, the author will be asked to comply with the format and house style of JOIE, as exhibited in issues of the journal from June 2005.

Aims

"Institutions are the stuff of social and economic life. Many influential organizations, including the World Bank, have recognized the importance of institutions for economic development. The Nobel Prize has been awarded to Ronald Coase, Douglass North, Gunnar Myrdal and Simon Kuznets for their pioneering work in institutional economics."

"The Journal of Institutional Economics is devoted to the study of the nature, role and evolution of institutions in the economy, including firms, states, markets, money, households and other institutional organizations. It welcomes contributions by all schools of thought that can contribute to our understanding of the features, development and functions of real world economic institutions and organizations."

"Many economists regard the principle of scarcity as central. However, this principle is not generally extended to scarcity of human cognitive or calculative abilities: these are often assumed to be unlimited. Furthermore, social institutions are often assumed as given, freely available, or producible at insignificant cost. In contrast, institutional economics regards institutions as costly to produce, and sees human beings as reliant on social customs and institutions in order to make decisions. Institutional economics addresses the issues of learning and cognition, and their relationship with institutional structures, cultures, routines, and habits."

"The Journal of Institutional Economics is dedicated to the development of cutting edge research within this broad conception of institutional economics. It encompasses research in both the 'original' and 'new' traditions of institutional economics, from Gustav Schmoller, Thorstein Veblen, John R. Commons, Wesley Mitchell and Gunnar Myrdal, to Ronald Coase, Oliver Williamson, Douglass North and many others."

"The Journal of Institutional Economics promotes theoretical and empirical research that enhances our understanding of the nature, origin, role and evolution of socio-economic institutions. Ideas from many disciplines, such as anthropology, biology, geography, history, politics, psychology, philosophy, social theory and sociology, as well as economics itself, are important for this endeavor."

"Papers with some formal content will be considered if it is fully explained for a general readership, the mathematics is consigned as much as possible to appendices, the assumptions have sufficient grounding in reality, and the paper enhances our understanding of past, present, or feasible socio-economic institutions. The Journal of Institutional Economics is not interested in the advancement of formal or econometric technique for their own sake."

Relevant Links

http://journals.cambridge.org/JOI

www.millennium-economics.com

Subscriptions

The Journal of Institutional Economics (ISSN 1744-1374) from 2018 JOIE will appear in Feb, Apr, Jun, Aug, Oct and Dec each year. The 2020 subscription price (excluding VAT) of a volume, which includes print and online access, is £349.00 (US $66.00) for institutions, which includes print only, or electronic-only price available to institutional subscribers is £249.00 (US $48.00 in USA, Canada and Mexico). Single parts are £81.00 net (US $115.00 in USA, Canada and Mexico) plus postage. EU subscribers (outside the UK) who are not registered for VAT should add VAT at their country’s rate. VAT registered members should provide their VAT registration number. Japanese prices for institutions (excluding 10% delivery) are available from Kinokuniya Company Ltd, P.O. Box 55, Chitose, Tokyo 156, Japan.

Orders, which must be accompanied by payment, may be sent to a bookseller, subscription agent or direct to the publisher: Cambridge University Press, Journals Fulfillment Department, UPH, Shaftesbury Road, Cambridge CB2 8BS, UK, or in the USA, Canada and Mexico: Cambridge University Press, Journals Fulfillment Department, 32 Avenue of the Americas, New York, NY 10013, USA. Periodicals postage paid at New York, NY and at additional offices.

Copying

This journal is registered with the Copyright Clearance Center, 22 Rosewood Drive, Danvers, MA 01923, USA. Organizations in the USA who are also registered with the C.C.C. may, therefore copy material (beyond the limits permitted by, sections 107 and 108 of US Copyright law) subject to payment to the C.C.C. of the per copy fee of $12.00. This consent does not extend to multiple copying for promotional or commercial purposes.

Code 0307-8833/16. ISI Tear Sheet Service, 3301 Market Street, Philadelphia, PA 19104, USA, is authorized to supply single copies of separate articles for private use only.

Organizations authorized by the Copyright Licensing Agency may also copy, material subject to the usual conditions. For all other use, permission should be sought from Cambridge or from the American Branch of Cambridge University Press.

© Millennium Economics Ltd 2020

ISSN 1744-1374

Printed in Great Britain by Bell & Bain Ltd, Glasgow

This journal issue has been printed on FSC-certified paper and cover board. FSC is an independent, non-governmental, not-for-profit organization established to promote the responsible management of the world’s forests. Please see www.fsc.org for information.
SYMPOSIUM ON CORPORATIONS

569 Conceptualizing the business corporation: insights from history
   David Gindis

579 Medieval corporations, membership and the common good: rethinking the critique of
   shareholder primacy
   Samuel F. Mansell and Alejo José G. Sison

597 Ernst Freund as precursor of the rational study of corporate law
   David Gindis

623 The Anglo-American misconception of stockholders as ‘owners’ and ‘members’: its origins and consequences
   David Ciepley

643 A new understanding of the history of limited liability: an invitation for theoretical reframing
   Ron Harris

SYMPOSIUM ON INSTITUTIONAL ANALYSIS AND THE GIFT

665 Institutional analysis and the gift: an introduction to the symposium
   Stefan Kesting, Ioana Negru and Paolo Silvestri

675 Defining the gift
   Dave Elder-Vass

687 Mauss’s The Gift, or the necessity of an institutional perspective in economics
   Mario Aldo Cedrini, Angela Ambrosino, Roberto Marchionatti and Alain Caillé

703 Gifts as governance: Church Welfare and the Samaritan’s dilemma
   Nathan P. Goodman and Roberta Q. Herzberg

715 The stakeholder-empowering philanthropy of Edward Filene
   Keith Taylor and Nathan P. Goodman

731 Money or in-kind gift? Evidence from red packets in China
   Marek Hudik and Eddy S. Fang