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## PURPOSE AND FOCUS

The Journal of Financial and Quantitative Analysis (JFQA) publishes theoretical and empirical research in financial economics. Topics include corporate finance, investments, capital and security markets, and quantitative methods of particular relevance to financial researchers.

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## End of Year Report from the Managing Editors October 20, 2004

During the 12-month period ended September 30, 2004, the JFQA received 420 newly submitted papers. A total of 584 papers were available for evaluation—the 420 new submissions, plus 89 invited resubmissions, and 75 papers under review at the beginning of the period. We completed reviews and evaluations for 491 papers. We accepted 38 of these for publication.

The number of papers submitted to the JFQA for review reached record levels during the most recent reporting period. The year-over-year change in new submissions represents a remarkable increase of 33% over the preceding year.

Our acceptance rate was 7.1%. This is less than the year before, when the acceptance rate was 10.1%. Even though the JFQA has printed larger issues recently than in years past, the accelerated submissions activity has put pressure on the acceptance rate. Competition for space in the Journal is intense and the articles that we publish undergo a rigorous review process. We thank the authors of JFQA papers for their contributions to the Journal, and we congratulate them on their achievements.

We congratulate also the winners of the William F. Sharpe Award for Scholarship in Financial Research for papers published in volume 38 (2003) of the Journal.

Magnus Dahlquist, Stockholm Institute for Financial Research  
Lee Pinkowitz, Georgetown University  
René M. Stulz, Ohio State University  
Rohan Williamson, Georgetown University  
"Corporate Governance and the Home Bias"  
March 2003, Vol. 38, No. 1, pp. 87–110

Nominees for the Sharpe Award are chosen by a vote of JFQA readers and Associate Editors. Winners are selected by the Associate Editors. Balloting for the volume 39 (2004) Sharpe Award is open from December 1, 2004 through February 28, 2005. We encourage you to visit the JFQA Web site at <http://www.jfqa.org> to register your vote for the Sharpe Award. If you would like a hard copy ballot, please contact the JFQA office at 206-543-4598.

We are fortunate to enjoy the assistance of an outstanding board of Associate Editors. Their efforts greatly help us as we strive to maintain the high scholarly standards of the Journal and we are grateful. We are also grateful for the services provided by JFQA referees. A list of referees who have reviewed at least one paper for the Journal during this past year follows. They deserve all of our thanks, for their efforts allow the JFQA to truly represent all areas of the finance profession.

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