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# JOURNAL OF THE INSTITUTE OF ACTUARIES

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"I hold every man a debtor to his profession, from the which as men of course do seek to receive countenance and profit, so ought they of duty to endeavour themselves by way of amends to be a help and ornament thereunto."—BACON

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*[The Council of the Institute of Actuaries wish it to be understood that while they consider it their duty to give, from time to time, publicity to certain of the papers presented to the Institute, and to abstracts of the discussions at the Sessional Meetings, they are not responsible for the opinions put forward therein.]*

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*[Members of the Institute are invited to submit, for consideration by the Council, papers suitable for discussion at the Sessional Meetings. Such papers may be of any of the following descriptions:*

- (a) Papers on new developments or applications of actuarial science and method, or dealing on original lines with existing developments or applications.*
- (b) Concise summaries of theory and practice in regard to actuarial questions of importance in professional work.*
- (c) Papers on statistical, legal, financial and other subjects of general interest to the profession.*

*Papers may, if preferred, be submitted to the Council for consideration in abstract. The Hon. Secretaries will be glad at any time to hear from any member who has a paper in preparation, and to discuss the matter with him.*

*Members are also invited to submit, for consideration by the Editors, contributions to the Journal. Such contributions may be on any subject of actuarial interest.*

*Intending authors are referred to the suggestions given in the Year Book relating to the preparation of papers and other contributions.]*