This year, 1967, marks the 10th anniversary of ASTIN. As president of the Casualty Actuarial Society, I had the distinct privilege of being chairman of the inaugural meeting of ASTIN. The day was October 16, 1957 during the XVth International Congress of Actuaries meeting in New York. Subsequent sessions of this XVth Congress followed in Washington, D.C. and Toronto, Canada. The first order of business at this historic meeting was my introduction of and presentation of Sir George Maddex, the official member of the Permanent Committee on the ASTIN Committee. He called upon Prof. Edouard Franckx to present the report of the ASTIN provisional committee. With the adoption of this report by Prof. Franckx and the subsequent election of the first ASTIN Committee, we launched a most distinctive and distinguished international organization.

Lest we forget—after 10 years of growth and progress—that first committee consisted of: Sir George Maddex as the official member of the Permanent Committee, Prof. Edouard Franckx, B. Monic, Robert E. Beard, Paul Johansen, Carl Philipson and Francis Perryman. These men were not only distinguished actuaries, but they had worked diligently to launch ASTIN following the XIVth Congress in Madrid in 1954.

We have convened for six colloquia during this first decade— La Baule 1959, Rattvik 1961, Juan-les-Pins 1962, Trieste 1963, Lucerne 1965 and Arnhem 1966. In addition to these ASTIN colloquia we participated in International Congresses in Brussels 1960 and in London—Edinburgh 1964. We look forward to 1968 and the next Congress meeting in Munich and the ASTIN meeting in West Berlin.

I have related our history in terms of places. But equally important is a recognition of persons. Prof. Edouard Franckx as honorary chairman and my four predecessors—Paul Johansen, Marcel Henry, Robert Beard, and Hans Ammeter furnished direction and quality of leadership which advanced ASTIN.

ASTIN has paralleled the Space Age. It was just twelve days

prior to our inaugural meeting in 1957 that the first sputnik of the Soviet Union was launched into orbit.

Is ASTIN doing well? This question has provided discussion, excitement, and sole-searching as we approach the end of our 10th year. My answer to the question is YES—for its first decade. There has been definite progress in non-life insurance dialogue between my country and Western Europe. There has been an accelerated rate of exchange of papers, ideas, discussion among national actuarial groups and between individual actuaries. But for the second decade, we have a responsibility to continue to make progress to get favorable responses to another question: Is ASTIN doing better?

Norton E. MASTERSON