



National Institute Economic Review

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ECONOMIC PROSPECTS

Commentary: *A country withered* by Jagjit S. Chadha

The UK Economy edited by Hande Küçük, Cyrille Lenoël and Rory Macqueen

The World Economy edited by Barry Naisbitt

Real-time probabilistic nowcasts of UK quarterly GDP growth using a mixed-frequency bottom-up approach
by Ana Galvão and Marta Lopresto

Assessing long-run growth prospects for the UK's regions
by George Verikios, Ian Hurst and Garry Young

Banking concentration and financial crises
by Ray Barrell and Dilruba Karim

Modelling state-contingent fiscal rules
by Jamie Rush

European fiscal rules as a liability in the transatlantic trade conflict: lessons from NiGEM simulations
by Sebastian Dullien, Sabine Stephan and Thomas Theobald

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The National Institute Economic Review is the peer reviewed quarterly publication of the National Institute of Economic and Social Research (NIESR). Founded in 1938, we are one of Britain's oldest and most prestigious independent research organisations. Our objective is to promote, through quantitative and qualitative research, a deeper understanding of the interaction of economic and social forces that affect peoples' lives, and the ways in which policies can improve them. We have no political affiliation, and receive no core funding from government. Our research programme is organized within four groups: employment, macroeconomics and finance, productivity innovation and skills, and labour markets and disadvantage.

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The *Review* welcomes articles relating to the themes listed on the back cover, with publication dates in February, May, August and November respectively. Articles should normally comprise 4–10,000 words. All articles are refereed.

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Further detail underlying the forecast figures is available on subscription from NiGEMWEB.
<http://nimodel.niesr.ac.uk>