ECONOMIC PROSPECTS
Commentary: A country withered by Jagjit S. Chadha
The UK Economy edited by Hande Küçük, Cyrille Lenoël and Rory Macqueen
The World Economy edited by Barry Naisbitt

Real-time probabilistic nowcasts of UK quarterly GDP growth using a mixed-frequency bottom-up approach
by Ana Galvão and Marta Lopresto
Assessing long-run growth prospects for the UK’s regions
by George Verikios, Ian Hurst and Garry Young
Banking concentration and financial crises
by Ray Barrell and Dilruba Karim
Modelling state-contingent fiscal rules
by Jamie Rush
European fiscal rules as a liability in the transatlantic trade conflict: lessons from NiGEM simulations
by Sebastian Dullien, Sabine Stephan and Thomas Theobald
Aims and Scope

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# THE COMMENTARY

**A country withered**

Jagjit S. Chadha

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# THE UK ECONOMY

**Prospects for the UK economy**

Main-case forecast scenario in detail

- Box A. Labour market policies and productivity
- Box B. Implications of school re-openings in the UK
- Box C. The regional distribution of destitution from the Covid-19 crisis
- Box D. The Warwick Business School forecasting system probabilistic forecasts for UK growth and inflation

Hande Küçük, Cyrille Lenoël and Rory Macqueen

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# THE WORLD ECONOMY

**World overview**

- Box A. A new kind of economic downturn – a lockdown recession affecting services
- Box B. Government bond term premia during the pandemic
- Box C. Growth, productivity and digitalisation in China

**Prospects for individual economies**

Appendix A: Key forecast assumptions

Appendix B: Forecast detail

Barry Naisbitt with Janine Boshoff, Ian Hurst, Iana Liadze, Corrado Macchiarelli, Xuxin Mao, Patricia Sanchez Juanino, Craig Thamotheram and Kemar Whyte

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# RESEARCH ARTICLES

**Real-time probabilistic nowcasts of UK quarterly GDP growth using a mixed-frequency bottom-up approach**

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Further detail underlying the forecast figures is available on subscription from NiGEMWEB.

http://nimodel.niesr.ac.uk