The Selection of International Borrowing Sources
James V. Jucker and Clovis de Faro ................. 381

Exchange-Rate Flexibility and the Efficiency of the
Foreign-Exchange Markets
Norman S. Fieleke .................................. 409

Error-Learning in the Eurodollar Market
M. Chapman Findlay III and Elko J. Kleinschmidt .... 429

Exchange Rate Risk Protection in International Business
Yutaka Imai ........................................ 447

Optimal Financial Policy in Imperfect Markets
Peter R. Lloyd-Davies ............................ 457

The Optimal Number of Securities in a Risky Asset Portfolio
When There Are Fixed Costs of Transacting: Theory and Some
Empirical Results
M. J. Brennan .................................... 483

The Optimal Price to Trade
Ben Branch ....................................... 497

Dividend Disbursal Practices in Commercial Banking
Manak C. Gupta and David A. Walker ............... 515

Announcements ................................. 531