WORLD TRADE REVIEW

Economics

Law

International Institutions

Special Issue: Economic Statecraft and Global Trade in the

21st Century

Guest Editors: Vinod K. Aggarwal and Andrew W. Reddie





CAMBRIDGE UNIVERSITY PRESS

WORLD TRADE REVIEW

Editors

PETER VAN DEN BOSSCHE World Trade Institute, University of Bern peter.vandenbossche@wti.org

MANFRED ELSIG

World Trade Institute, University of Bern Manfred.Elsig@wti.org

JOSEPH FRANÇOIS

World Trade Institute, University of Bern Joseph.Francois@wti.org

Mona Pinchis-Paulsen London School of Economics and Political Science

M.Paulsen@lse.ac.uk

Editorial Assistant

MILES LAMBERT worldtradereview@yahoo.co.uk

Editorial Board

EMILY BLANCHARD Dartmouth College, Hanover

JAN BOHANES (Book Review Editor) Advisory Centre on WTO Law

CHAD P. BOWN

Peterson Institute for International Economics, Washington, DC

STEVE CHARNOVITZ

The George Washington University Law

CAROLYN FISCHER

Vrije Universiteit Amsterdam and University of Ottawa

JUDITH GOLDSTEIN Stanford University

Douglas A. Irwin

Dartmouth College, Hanover

MERIT E. JANOW Columbia University

SOO YEON KIM

National University of Singapore

ROBERT KOOPMAN

(ex officio) World Trade Organisation

PATRICK LOW

Asia Global Institute

INU MANAK (Book Review Editor)

Cato Institute

HELEN MILNER

Princeton University

SHIN-YI PENG

National Tsing Hua University

STEPHANIE RICKARD

London School of Economics and

Political Science

ALAN SYKES

Stanford University

HYLKE VANDENBUSSCHE Katholieke Universiteit Leuven

Tania Voon

The University of Melbourne

L. ALAN WINTERS

University of Sussex

ROBERT WOLFE Queens University

Mark Wu

Harvard University

Statement of Aims

The World Trade Review (WTR) has been established at the initiative of the Secretariat of the World Trade Organization (WTO) in close cooperation with Cambridge University Press. The WTR is an independent, multi-disciplinary journal that aims to deepen understanding of issues facing the international trading system through critical analysis and constructive debate.

The journal welcomes manuscripts written from economic, legal and inter-disciplinary perspectives on issues of relevance to the multilateral trading system. A rigorous peer review process assures that material accepted for publication meets high standards in terms of theoretical and methodological rigour. Papers written in a manner that makes them accessible to the wider public and to government officials engaged in policy discourse and decision-making are particularly welcome. To further stimulate debate, the journal encourages the submission of short articles or notes commenting on published papers. These pieces are also subject to peer review in order to ensure their quality.

The policy of the journal is determined by the Editor and the members of the Editorial Board, in conjunction with Cambridge University Press. The content of each issue is determined by the Editor, subject to broad oversight by the Board.

Opinions and other material contained in the WTR are not attributable to Members of the WTO, to the WTO Secretariat, to members of the Editorial Board or to the Editor, nor should they be taken as reflecting the views of any of the aforementioned groups or individuals.

Submission of articles

The World Trade Review invites authors to submit original manuscripts on all aspects of issues related to the multilateral trading system. Short articles or notes commenting on previously published articles are also welcome. It is assumed that the submission of a manuscript to the WTR signals that it has not been, and will not be, submitted elsewhere at the same time. Papers scheduled for future publication in book form will be considered, provided they would appear first in the WTR.

Full guidelines for contributors regarding the length, organization and reference format of submissions are available on the journal's homepage at the Cambridge University Press website <cambridge.org/wtr>.

Letters to the Editor

The World Trade Review welcomes letters containing substantive comments on published material. Letters should be submitted via the website above. Letters selected for publication are subject to editing.

Books for review

Books for review in the journal should be mailed to:

Jan Bohanes, Counsel, Advisory Centre on WTO Law, Avenue Giuseppe Motta 31-33, 1211 Geneva.

Email: jan.bohanes@acwl.ch

WORLD TRADE REVIEW

May 2021

Special Issue: Economic Statecraft and Global Trade in the 21st Century

Guest Editors: Vinod K. Aggarwal and Andrew W. Reddie

CONTENTS

137 Economic Statecraft in the 21st Century: Implications for the Future of the Global Trade Regime

VINOD K. AGGARWAL AND ANDREW W. REDDIE

- 152 Re-emergence of Great Power Conflict and US Economic Statecraft Linda Weiss
- 169 China's Race to the Top: Regional and Global Implications of China's Industrial Policy

SEUNG-YOUN OH

- 186 The Adaptation of Japanese Economic Statecraft: Trade, Aid, and Technology Kristi Govella
- 203 Will India's Disengaging Trade Policy Restrict It from Playing a Greater Global Role?

AMITENDU PALIT

220 Economic Statecraft: Is There a Sub-National Dimension? Evidence from United States-China Rivalry

SIMON J. EVENETT

238 When Sino-American Struggle Disrupts the Supply Chain: Licensing Intellectual Property in a Changing Trade Environment

MARK A. COHEN AND PHILIP C. ROGERS