

the ever-increasing cost of postage and printing and the withholding of the refund on Deeds of Covenant already referred to.

*Membership.*—The Council is pleased to report an increase of eighty-one members during the year to a total of 1,417. Though our numbers rise steadily they are still far below those required even to meet our normal running expenses, without the aid of generous donations.

*Acknowledgments.*—The Council expresses the Society's thanks to Miss Robin Tomkinson and Mr. Maurice Wilson for their pictures of sable antelope and lions used as Christmas cards.

Thanks are offered also to those who gave lectures and showed films at General Meetings.

The Society is most grateful to the Zoological Society of London for office accommodation and for the unstinted help given by that Society's staff throughout the year.

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## THE AUDITORS' REPORT

*To the Council and Members of the  
Fauna Preservation Society.*

*25th February, 1958.*

### ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1957

We have completed the audit of the Books and Accounts of the Society for the year ended 31st December, 1957, and report thereon as follows:—

#### GENERAL PURPOSES ACCOUNT

The balance on this account at the end of the year was £4,370 18s. 10d. after transferring £30 from the Life Membership Fund in respect of subscriptions of deceased Life Members and deducting £1,658 5s. 11d. being the excess of Expenditure over Income on the year's working.

The figure of £1,658 5s. 11d. referred to above compares with an excess of expenditure over income of £475 2s. 1d. in respect of the previous year.

The expenditure incurred by the Secretary on his African tour was £1,235 13s. £235 13s. of this amount has been met from the accumulated surplus at the beginning of the year on the Secretary's Travelling Expenses Account. Perhaps it should be mentioned in this connection that the Secretary's Annual

Honorarium of £200 has not been paid this year, neither has the annual grant of £150 to the Secretary's Travelling Expenses Account been made.

It will be noticed that nothing has been included under the item "Tax recovered on Covenants" for the year. In common with many other societies, the Inland Revenue have withheld payment of the claim which was made pending consideration of the effect of the "National Book League" decision.

#### NUMBER OF MEMBERS AND ARREARS OF SUBSCRIPTION

The number of Members on the Roll at 31st December, 1957, was 1,417, made up as follows:—

Honorary Members	.	.	16
Life Members	.	.	277
Ordinary Members	.	.	1,124
			<hr/>
			1,417
			<hr/>

a decrease of 1 Honorary Member, an increase of 12 Life Members and an increase of 70 Ordinary Members.

At 31st December, 1957, the number of Members in arrear for subscriptions was 97, made up as follows:—

20 Members owing 2 years
77 " " 1 year
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97
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#### GENERAL RESERVE FUND

A further sum of £161 16s. 2d. has been placed to reserve which represents the amount of the donations received during the year. The balance on the Fund at 31st December, 1957, was £4,364 5s. 1d.

#### LIFE MEMBERSHIP FUND

The balance standing to the credit of the Fund is now £3,230. This is after crediting £180 in respect of Life Membership subscriptions received during the year and transferring £30 to the General Purposes Account which represents the value of subscriptions of those Life Members who died during the year.

#### INVESTMENTS

During the year certain investments were realized and the total investments at 31st December, 1957, at cost amounted

to £12,037 4s. 11d. and the Market Value at that date was £9,909 10s. 10d. showing a net depreciation of £2,127 14s. 1d.

**SURPLUS**

The surplus of Assets over Liabilities at the end of the year amounted to £11,965 3s. 11d. as compared with £13,628 2s. 6d. at the end of the previous year.

W. B. KEEN & Co.,  
*Chartered Accountants.*

# INCOME AND EXPENDITURE ACCOUNT

## GENERAL PURPOSES

### EXPENDITURE

1956.

£		£ s. d.	£ s. d.
539	To Assistant Secretary's Salary . . . . .		552 10 0
200	„ Secretary's Honorarium . . . . .		— — —
887	„ Printing of <i>Journal</i> (3 Issues) . . . . .		998 18 1
379	„ Cost of Production—Christmas Cards . . . . .		266 15 2
92	„ Stationery, etc. . . . .		53 2 9
	„ Rent of Offices . . . . .	250 0 0	
—	Less Donation from Zoological Society . . . . .	250 0 0	— — —
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143	„ Office Expenses, Insurance Stamps, etc.		250 2 3
143	„ Postages, etc. . . . .		196 3 4
5	„ Refreshments at Meetings . . . . .		6 11 6
93	„ Maintenance of Films . . . . .		6 11 0
100	„ Assistant Secretary's Pension—Premium		100 0 0
	„ Accountancy and Audit—		
	Audit Fee, 1957 . . . . .	10 10 0	
	Accountancy, 1957 . . . . .	15 15 0	
42	Income Tax Claim, 1957 . . . . .	15 15 0	42 0 0
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	„ Secretary's Travelling Expenses Account—		
150	Grant for year 1957 . . . . .		— — —
25	„ Mervyn Cowie Lecture Tour. . . . .		— — —
	„ Subscriptions and Donations :—		
	British Committee for International		
	Nature Conservation . . . . .	20 0 0	
	International Committee for Bird		
	Preservation . . . . .	5 5 0	
8	Wild Life Preservation Society of		
	Ceylon . . . . .	3 3 0	28 8 0
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	„ Serengeti Survey :—		
	Professor Pearsall's Ex-		
	penses . . . . .	291 15 7	
	Cost of Printing Report . . . . .	74 19 0	
—	Less Sales . . . . .	40 14 0	326 0 7
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—	„ Secretary's African Tour . . . . .	1,235 13 0	
—	Less Secretary's Travelling Expenses		
	Account—Balance at 1st Jan., 1957	235 13 0	1,000 0 0
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£2,806

£3,827 2 8

for the Year ended 31st December, 1957.

ACCOUNT

		INCOME					
1956.		£ s. d.		£ s. d.		£ s. d.	
£		£	s. d.	£	s. d.	£	s. d.
	By Subscriptions—						
21	Arrears . . . . .			15	19 11		
1,033	Current . . . . .			1,063	12 8		
1,234	201 Tax recovered on Covenants . . . . .			—	— —	1,079	12 7
	382 Donations and Legacies . . . . .			161	16 2		
—	382 Less Transfer to General Reserve Fund			161	16 2	—	— —
105	Serengeti Survey (net) . . . . .					—	— —
490	Interest on Investments (gross) . . . . .					552	13 2
50	Journal, Sale of . . . . .					74	14 7
431	Sundry Sales—Christmas Cards . . . . .					461	16 5
475	Balance—Excess of Expenditure over Income for year carried to Balance Sheet . . . . .					1,658	5 11

£2,806

£3,827 2 8

# BALANCE SHEET,

1956.	LIABILITIES			£	s.	d.	£	s.	d.
£	£			£	s.	d.	£	s.	d.
605		<i>Sundry Creditors</i> . . . . .					591	13	11
		<i>Receipts in Advance—</i>							
	50	Life Membership Fees . . . . .		35	0	0			
132	82	Subscriptions . . . . .		86	13	10	121	13	10
<u>737</u>							<u>713</u>	<u>7</u>	<u>9</u>
<b>BALANCE, being Excess of Assets over Liabilities :—</b>									
<i>General Reserve Fund—</i>									
		Balance at 1st January, 1957 . . . . .		4,202	8	11			
4,202		Transfer of Donations and Legacies from Income and Expenditure Account . . . . .		161	16	2	4,364	5	1
<i>Life Membership Fund—</i>									
		Balance at 1st January, 1957 . . . . .	3,080	0	0				
		Add Fees received during year . . . . .	180	0	0	3,260	0	0	
		<i>Deduct Transfer to General Purposes Account—</i>							
3,080		Subscriptions of deceased Life Members . . . . .		30	0	0	3,230	0	0
		<i>General Purposes Account—</i>							
6,681		Balance at 1st January, 1957 . . . . .		6,345	13	7			
140		Add Transfer from Life Membership Fund . . . . .		30	0	0			
<u>6,821</u>							<u>6,375</u>	<u>13</u>	<u>7</u>
		<i>Deduct Net Loss on Sale and Redemption of Investments . . . . .</i>	110	15	10				
		Secretary's Travelling Expense Account — Balance at 1.1.1957 Transferred to Income and Expenditure A/c . . . . .	235	13	0				
		Excess of Expenditure over Income for year . . . . .	1,658	5	11	2,004	14	9	4,370
6,346	475						4,370	18	10
<u>£14,305</u>							<u>£12,678</u>	<u>11</u>	<u>8</u>

We have examined the above Balance Sheet and the accompanying Income and Expenditure Account with the books and Accounts of the Society and certify them to be in accordance therewith. We have verified the Bank Balance and the Investments of the various Funds.

FINSBURY CIRCUS HOUSE,  
 BLOMFIELD STREET,  
 LONDON, E.C. 2.  
 25th February, 1958.

W. B. KEEN & CO.,  
 Chartered Accountants.

# 31st DECEMBER, 1957

1956.	ASSETS			
£		£	s.	d.
	SUNDRY DEBTORS.			
118	Income Tax Recoverable	131	9	8
38	Sundry Persons . . . . .	34	17	3
	— STOCK OF CHRISTMAS CARDS IN HAND (at Cost) . . . . .			342 16 3
	INVESTMENTS (at Cost) :—			
	£3,960 11s. 5d. Conversion 3½% Stock .	3,604	1	5
	£525 3% Savings Bonds 1965-75 .	525	0	0
	£229 7s. 8d. Consols 2½% . . . . .	177	0	2
	£1,724 19s. 2d. 2½% Savings Bonds 1964-67 . . . . .	1,602	6	8
	£1,320 10s. 7d. British Gas 3½% Gtd. Stock 1969-71 . . . . .	1,220	15	11
	£266 10s. British American Tobacco Co., Ltd. Ordinary Stock (10s. Units) .	1,138	8	6
	£1,162 Thomas Firth and John Brown, Ltd. £1 Ordinary Shares . . . . .	1,450	10	6
	£250 Shell Transport and Trading Co., Ltd. Ordinary Stock (Registered) .	1,323	18	6
13,404	£290 Associated Electrical Industries Ordinary Stock (Market Value at 31st December, 1957, £9,010.)	995	3	3
	BALANCE AT BANK AND CASH IN HAND.			
	General Account . . . . .	125	12	10
715	Petty Cash Account . . . . .	6	10	9

£14,365

£12,678 11 8