

Some Useful Sources

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The following is a list of learning and research resources on topics that are central to this themed section, namely on the methodological issues involved in the measurement of inflation; key databases on inflation and its key components; the distributional consequences of inflation; the central role of indexation mechanisms for securing the adequacy of welfare benefits and avoid fiscal drag effects in the taxing of incomes; the policy responses to the current cost-of-living crisis in advanced economies; and the policy responses to previous inflationary and economic crises and welfare regimes.

Measuring inflation

Clark, T. (2001) 'Comparing measures of core inflation', *Federal Reserve Bank of Kansas City Economic Review*, 86, 2, 5–31.

Eurostat (2022) 'Beginners: Inflation', Statistics Explained, <https://ec.europa.eu/eurostat/statistics-explained/SEPDF/cache/63284.pdf>

Triplett, J. E. (2001) 'Should the cost-of-living index provide the conceptual framework for a consumer price index?', *The Economic Journal*, 111, 472, 311–334.

International inflation databases

EUROSTAT (2023a) 'HICP – Monthly data (Annual rate of change) [PRC_HICP_MANR]', [update 17.05.2023, accessed 08.06.2023].

EUROSTAT (2023b) HICP – Contributions to EA annual inflation (in percentage points) [PRC_HICP_CTRB] [update: 17.05.2023, accessed 08.06.2023].

Ha, J., Kose, M. and Ohnsorge, F. (2021) *One-Stop Source: A Global Database of Inflation (Policy Research Working Paper 9737)*, Washington DC: World Bank. <https://www.worldbank.org/en/research/brief/inflation-database> [Last accessed 14 October 2023].

OECD (2023) 'Consumer Price Indices (CPIs)' Dataset [update 08.06.2023, accessed 08.06.2023].

Distributional effects of inflation

Bulfić, A. (2001) 'Income inequality: Does inflation matter?', *IMF Staff Papers* 48, 1, 139–159.

Causa, O., Soldani, E., Luu, N. and Soriolo, C. (2022) 'A cost-of-living squeeze: Distributional implications of rising inflation,' *OECD Economics Department Working Paper No. 1744*.

Doepke, M. and Schneider, M. (2006) 'Inflation and the redistribution of nominal wealth', *Journal of Political Economy*, 114, 6, 1069–1097.

Inflation, indexation and social protection

- Fernandez, J. (2012) 'Explaining the introduction of automatic pension indexation provisions in 17 OECD countries, 1945–2000', *Journal of European Social Policy*, 22, 3, 241–258.
- Paulus, A., Sutherland, H. and Tasseva, I. (2019) 'Indexing out of poverty? Fiscal drag and benefit erosion in cross-national perspective', *Review of Income and Wealth*, 66, 2, 253–473.
- Sutherland, H., Hancock, R., Hills, J. and Zantomio, F. (2008) 'Keeping up or falling behind? The impact of benefit and tax uprating on incomes and poverty', *Fiscal Studies*, 29, 4, 467–498.
- Weaver, R. K. (1988) *Automatic Government: The Politics of Indexation*. Washington: Brookings Institution Press.
- Whitehouse, E. (2009) 'Pensions, Purchasing-Power Risk, Inflation and Indexation', *OECD Social, Employment and Migration Working Papers*, 77, Paris: OECD Publishing, https://www.oecd-ilibrary.org/social-issues-migration-health/pensions-purchasing-power-risk-inflation-and-indexation_227182142567 [accessed 14.10.2023].

Historical perspectives on previous inflationary and economic crises

- Gourevitch, P. A. (1986) *Politics in Hard Times: Comparative Responses to International Economic Crises*. Ithaca, NY: Cornell University Press.
- Pontusson, J. and Raess, D. (2012) 'How (and why) is this time different? The politics of economic crisis in Western Europe and the United States', *Annual Review of Political Science*, 15, 13–33.
- Starke, P., Kaasch, A. and Van Hooren, F. (2013) *The Welfare State as Crisis Manager: Explaining the Diversity of Policy Responses to Economic Crisis*. London: Palgrave Macmillan.

Policy responses to cost-of-living crisis

- For in-Depth National Case-Studies on the Netherlands, Greece, France, Italy, Spain, Austria, Poland, Hungary, Croatia and Germany, <https://www.boeckler.de/en/globale-suche.htm?searchTerm=Inflation+and+counter-inflationary+policy+measures> [accessed 14.10.2023].
- Gentilini, U., Almenfi, M., Iyengar, H., TMM, Okamura, Y., Urteaga, E.R., Valleriani, G., Vulembera Muhindo, J. and Aziz, S. (2022) 'Tracking global social protection responses to price shocks,' 2208. Social Protection & Jobs. Washington, DC: World Bank. <https://openknowledge.worldbank.org/server/api/core/bitstreams/34b119bd-1b4d-5210-a4b8-904bcf106196/content>
- Sgaravatti, G., Tagliapietra, S., Trasi, C. and Zachmann, G. (2021) 'National policies to shield consumers from rising energy prices.' Bruegel Datasets, <https://www.bruegel.org/dataset/national-policies-shield-consumers-rising-energy-prices> [updated 24.03.2023].

Welfare regimes

- Blum, S., Kuhlmann, J. and Schubert, K. (2020) *The Routledge Handbook of European Welfare Systems*. Routledge.
- Esping-Andersen, J. (1990) *The Three Worlds of Welfare Capitalism*. Cambridge: Polity.
- Greve, B. (2019) *Routledge Handbook of the Welfare State*. Oxon. Routledge.
- Powell, M. and Barrientos, A. (2004) 'Welfare regimes and the welfare mix,' *European Journal of Political Research*, 43, 1, 83–105. <https://doi.org/10.1111/j.1475-6765.2004.00146.x>
- Rice, D. (2013) 'Beyond welfare regimes: From empirical typology to conceptual ideal types.' *Social Policy & Administration*, 47, 1, 93–110.